



2016 MUNICIPAL BUDGET AMENDMENTS

Thursday, June 02, 2016

EXPLANATORY STATEMENT - (CONTINUED)
TOWNSHIP OF MONTGOMERY
SUMMARY CY 2016 TAX LEVY "CAPS" CALCULATION

LEVY CAP CALCULATION	TO ADOPT	INTRODUCED	DIFFERENCE
PRIOR YEAR AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES	13,099,775	13,099,775	-
Cap Base Adjustment (+/-)	-	-	-
LESS: PRIOR YEAR DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED	118,000	118,000	-
LESS: PRIOR YEAR DEFERRED CHARGES: EMERGENCIES	-	-	-
LESS: PRIOR YEAR RECYCLING TAX	-	-	-
LESS: CHANGES IN SERVICE PROVIDER: TRANSFER OF SERVICE/FUNCTION	-	-	-
NET PRIOR YEAR TAX LEVY FOR MUNICIPAL PURPOSES FOR CAP CALCULATION	12,981,775	12,981,775	-
PLUS 2% CAP INCREASE	259,636	259,636	-
ADJUSTED TAX LEVY	13,241,411	13,241,411	-
PLUS: ASSUMPTION OF SERVICE/FUNCTION	-	-	-
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	13,241,411	13,241,411	-
EXCLUSIONS:			
ALLOWABLE SHARED SERVICE AGREEMENTS INCREASES	-	-	-
ALLOWABLE HEALTH INSURANCE COST INCREASE	88,485	84,728	(3,757.00)
ALLOWABLE PENSION OBLIGATIONS INCREASE	37,534	39,971	2,437.00
ALLOWABLE LOSAP INCREASE	-	-	-
ALLOWABLE CAPITAL IMPROVEMENTS INCREASE	-	-	-
ALLOWABLE DEBT SERVICE AND CAPITAL LEASES INCREASES	6,638	131,126	124,488.00
RECYCLING TAX APPROPRIATION	-	-	-
DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED	-	-	-
CURRENT YEAR DEFERRED CHARGES: EMERGENCIES	-	-	-
ADD TOTAL EXCLUSIONS	132,657	255,825	123,168.00
LESS CANCELLED OR UNEXPENDED EXCLUSIONS	512	512	-
ADJUSTED TAX LEVY AFTER EXCLUSIONS	13,373,556	13,497,236	123,680.00
ADDITIONS:			
NEW RATABLES:			
INCREASE IN VALUATIONS (NEW CONSTRUCTION AND ADDITIONS)	41,211,800	41,211,800	-
PRIOR YEAR'S LOCAL MUNICIPAL PURPOSE TAX RATE (PER \$100)	0.350	0.350	-
NEW RATABLE ADJUSTMENT TO LEVY	144,241	144,241	-
CY2013 CAP BANK UTILIZED IN CY 2016	123,603	123,603	-
CY2015 CAP BANK UTILIZED IN CY 2016	374,575	255,000	(119,575.00)
AMOUNTS APPROVED BY REFERENDUM	-	-	-
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	14,015,975	14,020,080	4,105.00
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES - As Set Forth in this Budget	14,015,975	14,015,975	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	TO ADOPT				
		Appropriated			Expended 2015	
		for 2016	for 2015	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Insurance						
Group Insurance Plan for Employees (\$2,250 moved from From SHEET 20a)	23-220-2	2,458,086.00	2,270,885.00	2,270,885.00	2,095,724.35	175,160.65
Health Benefit Waiver	23-221-2	140,000.00	125,000.00	125,000.00	103,749.17	21,250.83
Other Insured Premiums	23-210-2	488,800.00	398,400.00	388,400.00	312,661.68	75,738.32
Workers Compensation Insurance	23-215-2	251,700.00	231,100.00	231,100.00	231,064.68	35.32
Long Term Disability Fund						
Other Expenses	23-214-2	72,000.00	67,500.00	67,500.00	59,663.99	7,836.01
Deferred Compensation Plan						
Other Expenses	23-226-2	171,000.00	159,000.00	159,000.00	140,104.14	18,895.86
Public Safety:						
Fire Hydrant Service	25-265-2	662,500.00	662,500.00	662,500.00	523,125.00	139,375.00
Uniform Fire Safety Act (c.383 P.L. 1983)						
Salaries and Wages	25-265-1	134,000.00	129,000.00	129,000.00	124,162.15	4,837.85
Other Expenses	25-265-2	12,150.00	11,525.00	11,525.00	6,026.94	5,498.06
Police						
Salaries and Wages	25-240-1	3,792,600.00	3,682,500.00	3,696,269.75	3,666,319.01	29,950.74
Other Expenses	25-240-2	485,550.00	304,700.00	303,200.00	250,781.32	52,418.68

INTRODUCED				
Appropriated			Expended 2015	
for 2016	for 2015	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
2,455,836.00	2,270,885.00	2,270,885.00	2,095,724.35	175,160.65
140,000.00	125,000.00	125,000.00	103,749.17	21,250.83
488,800.00	398,400.00	388,400.00	312,661.68	75,738.32
251,700.00	231,100.00	231,100.00	231,064.68	35.32
72,000.00	67,500.00	67,500.00	59,663.99	7,836.01
171,000.00	159,000.00	159,000.00	140,104.14	18,895.86
662,500.00	662,500.00	662,500.00	523,125.00	139,375.00
134,000.00	129,000.00	129,000.00	124,162.15	4,837.85
12,150.00	11,525.00	11,525.00	6,026.94	5,498.06
3,792,600.00	3,682,500.00	3,696,269.75	3,666,319.01	29,950.74
485,550.00	304,700.00	303,200.00	250,781.32	52,418.68

