

2016 MUNICIPAL BUDGET

Of the Township of Montgomery, County of
Somerset for the Fiscal Year 2016.

REVENUE AND APPROPRIATION SUMMARIES

Summary of Revenues	Anticipated	
	2016	2015
1. Surplus	4,750,000.00	4,305,000.00
2. Total Miscellaneous Revenues	8,209,185.11	8,796,741.30
3. Receipts from Delinquent Taxes	670,900.00	670,900.00
4. a) Local Tax for Municipal Purposes	14,015,974.70	13,099,774.74
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	14,015,974.40	13,099,774.74
Total General Revenues	27,646,059.51	26,872,416.04

Summary of Appropriations	2016 Budget	2015 Budget
1. Operating Expenses: Salaries & Wages	10,009,100.00	9,686,000.00
Other Expenses	9,597,346.62	9,007,221.62
2. Deferred Charges & Other Appropriations	2,243,300.00	2,272,970.00
3. Capital Improvements	269,337.50	300,450.00
4. Debt Service	4,591,650.00	4,562,550.00
5. Reserve for Uncollected Taxes	935,325.69	1,043,824.42
Total General Appropriations	27,646,059.81	26,872,416.04
Total Number of Employees	163	151

2016 Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2016	2015
1. Surplus	750,000.00	750,000.00
2. Miscellaneous Revenues	6,004,075.00	5,963,920.00
3. Deficit (General Budget)		
Total Revenues	6,754,075.00	6,713,920.00
Summary of Appropriations	2016 Budget	2015 Budget
1. Operating Expenses: Salaries & Wages	960,000.00	945,000.00
Other Expenses	2,465,887.00	2,416,950.00
2. Capital Improvements	3,600.00	4,500.00
3. Debt Service	2,433,588.00	2,452,000.00
4. Deferred Charges & Other Appropriations	189,000.00	180,470.00
5. Surplus (General Budget)	702,000.00	715,000.00
Total Appropriations	6,754,075.00	6,713,920.00
Total Number of Employees	11	11

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility-Other
Interest	5,294,305.91	n/a	8,161,962.50	n/a
Principal	18,348,352.58	n/a	32,787,943.28	n/a
Outstanding Balance	23,642,658.49	n/a	40,949,905.78	n/a

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Township Committee of the Township of Montgomery, County of Somerset on May 5, 2016.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building on June 02, 2016 at 7:00 o'clock P.M., at which time and place objections to said budget and Tax Resolution for the year 2016 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Donna Kukla., Township Clerk at the Municipal Building, 2261 Route 206, Belle Mead, NJ, (908) 359-8211 during the hours of 8:00 A.M. to 4:30 P.M. each weekday.