

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	17,481
<u>NET VALUATION TAXABLE 2015</u>	\$3,737,098,118
<u>MUNICODE</u>	1813

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **MONTGOMERY** County of **SOMERSET**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: *Robert W. Swisher*
Name and Title: **Robert W. Swisher, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **WALTER KEITH SHEPPARD** , am the Chief Financial Officer, License # **N-0815** , of the **TOWNSHIP** of **MONTGOMERY** County of **SOMERSET** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	
Title	Chief Financial Officer
Address	2261 Route 206, Belle Mead, NJ 08502
Phone #	908-359-8211
Fax #	908-874-4573

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

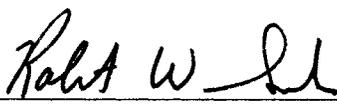
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township _____ of _____ Montgomery _____, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 10th day of March 2016.



(Registered Municipal Accountant)
SUPLEE, CLOONEY & COMPANY

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789 - 9300

(Phone Number)
(908) 789 - 8535

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP # 2 INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" referendum.
10. The Municipality will not applied for Transition Aid for 2016.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____ N/A _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001978
 Fed I.D. #
Montgomery
 Municipality
Somerset
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>125,883.00</u>	\$ <u>165,763.94</u>	\$ _____

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)
 None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 with the Fiscal Year beginning 01/01/15. Expenditures are defined in section 200.34 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

NOT APPLICABLE

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Montgomery Township

MUNICIPALITY

Somerset

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$10,843,118.27	
Change Fund	675.00	
	\$10,843,793.27	
State of New Jersey - Senior Citizens and Veterans		\$1,598.07
Taxes Receivable:	844,364.46	
Current Year	\$844,364.46	
Tax Title Liens	308,540.62	
Foreclosed Property	115,210.00	
Interfunds:		
Grant Fund		1,112,128.80
Animal Control Trust Fund	47.34	
Assessment Trust Fund	35.62	
Trust Other Fund	211,508.80	
General Capital Fund		450.00
Sewer Utility Operating Fund	33,092.73	
Refund Receivable	115,927.66	
Appropriation Reserves		1,681,923.16
Encumbrances Payable		645,151.73
Tax Overpayments		145,825.08
Prepaid Taxes		613,340.67
Reserve for:		
Miscellaneous Deposits		206,436.96
Sale of Municipal Assets		50,684.08
Regional School Taxes - Prepaid	0.50	
		4,457,538.55 C
Reserve for Receivables		1,628,727.73
Fund Balance		6,386,254.72
	\$12,472,521.00	\$12,472,521.00

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1)	\$	2,500.00
			x 25%
	(2)	\$	625.00

Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3) \$ 1,533.80

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2014 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance</u> as at December 31, <u>2015</u>
1. <u>Unemployment Compensation Trust</u>	\$ 137,111.44	\$ 40,675.54	\$ 5,714.40	\$ 172,072.58
2. <u>Recycling</u>	740.33	1,889.06	2,584.30	45.09
3. <u>Tax Title Lien Premiums</u>	199,947.99	246,200.00	220,350.39	225,797.60
4. <u>Police Special Duty</u>	31,637.43	179,660.00	188,640.00	22,657.43
5. <u>Arboretum Fund</u>	2,526.90	3,200.00	5,055.95	670.95
6. <u>Municipal Alliance Program</u>	8,113.29		200.00	7,913.29
7. <u>Affordable Housing Fund</u>	604,329.74	226,061.38	188,710.40	641,680.72
8. <u>Recreation Trip Account</u>	286,413.76	295,198.09	329,808.09	251,803.76
9. <u>POAA</u>	579.50	10.00		589.50
10. <u>DARE</u>	200.00			200.00
11. <u>Crime Victim Rewards Fund</u>	3,341.12			3,341.12
12. <u>Police Forfeiture Funds</u>	9,588.22	10.17		9,598.39
13. <u>Miscellaneous</u>	80,548.23	12,375.30		92,923.53
14. <u>Patriot Media</u>	26,202.75			26,202.75
15. <u>Food Pantry</u>	33,656.65	13,262.75	4,031.53	42,887.87
16. <u>Earth Day</u>	2,343.46	725.00	2,180.00	888.46
17. <u>Donations</u>	820.70	50.00	870.70	
18. <u>Canal Link (Waterline)</u>	5,592.00			5,592.00
19. <u>Barn Preservation</u>	82,050.00			82,050.00
20. <u>Marriage Licenses - Due State</u>	(1,950.00)	3,250.00	1,275.00	25.00
21. <u>DCA Fees - Due State</u>	14,404.17	75,686.00	74,234.00	15,856.17
22. <u>Sewer Debt Service</u>	4,989,790.52	1,619,258.75	598,254.66	6,010,794.61
23. <u>Payroll/Payroll Agency</u>	85,364.93	13,243,685.65	13,242,870.00	86,180.58
24. <u>Escrow:</u>				
25. <u>Maintenance and Performance</u>	2,701,981.57	178,387.13	282,243.35	2,598,125.35
26. <u>Planning</u>	280,159.05	367,406.02	194,255.19	453,309.88
27. <u>Inspection</u>	847,250.72	64,562.99	60,194.56	851,619.15
28. <u>Waterline</u>	266,843.38	156.17		266,999.55
29. <u>Water/Fire</u>	13,207.21	500.12		13,707.33
30. <u>Public Defender</u>	553.80	1,980.00	1,000.00	1,533.80
31. <u>Demolition Escrow</u>	56,960.46		56,960.46	
32. <u>Dog Park</u>	1,476.76	30.00		1,506.76
33. <u>Open Space Trust Fund</u>	3,250,900.40	3,195,741.65	2,051,073.46	4,395,568.59
34. <u>Housing Trust:</u>				
35. <u>Administrative Fees</u>	21,027.55	6,628.23	27,589.23	66.55
36. <u>Fireworks</u>	10,182.04	18,610.00	16,220.98	12,571.06
37. <u>Renovation Assistance</u>	45,695.64			45,695.64
38. <u>Sewer Hook up Fees</u>	401,745.34		401,745.34	
39. <u>Economic Development</u>	3,310.45	19,887.00	13,780.13	9,417.32
40. <u>Reserve Road Repair</u>		215,576.20	201,000.00	14,576.20
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
Totals:	\$ 14,504,647.50	\$ 20,030,663.20	\$ 18,170,842.12	\$ 16,364,468.58

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	\$11.03			\$24.59				\$35.62
Due Trust Other Fund								
Other Liabilities								
Trust Surplus	63,088.22							63,088.22
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals	\$63,099.25			\$24.59				\$63,123.84

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$6,375,410.84	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$6,375,410.84
CASH	7,371,691.70	
DEFERRED CHARGES TO FUTURE TAXATION - FUNDED	18,348,352.57	
DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED	9,874,022.08	
ACCOUNTS RECEIVABLE	665,400.37	
DUE CURRENT FUND	450.00	
DUE SEWER UTILITY OPERATING FUND	14,425.57	
DUE SEWER UTILITY CAPITAL FUND		4,000,000.00
CONTRACTS PAYABLE		1,365,964.44
GREEN ACRES LOANS PAYABLE		918,352.57
BOND ANTICIPATION NOTES		3,673,695.00
SERIAL BONDS		17,430,000.00
CAPITAL IMPROVEMENT FUND		124,916.30
RESERVE FOR VARIOUS DEPOSITS		1,457,765.81
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,845,663.70
UNFUNDED		4,207,774.48
FUND BALANCE		1,250,209.99
	\$42,649,753.13	\$42,649,753.13
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	\$9,874,022.08	
LESS: BOND ANTICIPATION NOTES	3,673,695.00	
	\$6,200,327.08	
ADD: CASH ON HAND	175,083.76	
	\$6,375,410.84	

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2015
Environmental Services Grant	\$8,558.59					\$8,558.59
Smart Future Plan	45,400.00					45,400.00
Municipal Alliance Drug Program	21,017.16	\$13,582.51	\$3,772.20			30,827.47
Distracted Driver Grant		5,000.00				5,000.00
Hazardous Mitigation - Energy Allocation Initiative	75,000.00					75,000.00
Somerset County Youth Recreation	977.00					977.00
New Jersey DOT - Bridgepoint Road		162,000.00				162,000.00
Chronic Disease Self Management	12,000.00	12,000.00	12,000.00		\$12,000.00	
NACHO Grant	6,750.00	15,000.00	6,750.00			15,000.00
Flood Mitigation Grant	7,838.00					7,838.00
Recycling Tonnage Grant		35,895.46		\$35,895.46		
Drive Sober or Get Pulled Over		12,475.00	12,380.38		94.62	
Storm Water Regulation	15,036.00					15,036.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
Campbell Farm Pathway	\$2,032.26						\$2,032.26
Sustainable Land Use Grant	5,000.00		\$5,000.00				
Body Armor Replacement Fund		\$2,941.63	2,941.63				
Safe Corridors Grant	21,942.73	11,321.85	21,762.89				11,501.69
School Link Pathway	60,000.00						60,000.00
NPDC Smalley Theatre	9,300.00						9,300.00
NJ DOT ISTEPA Pathways Master Plan Grant	667,249.47						667,249.47
Somerset County Youth Services		5,000.00	5,000.00				
Drunk Driving Enforcement Fund		3,280.15	3,280.15				
NJ DOT Green Avenue	43,750.00		43,750.00				
Clean Communities Grant		59,339.64	59,339.64				
Totals	\$1,001,851.21	\$337,836.24	\$175,976.89	\$35,895.46	\$12,094.62		\$1,115,720.48

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Encumbrance Canceled	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Municipal Alliance Drug Program	\$28,376.91	\$18,110.01			\$23,444.82			\$23,042.10
Clean Communities Program	142,650.62		\$59,339.64		38,164.63			163,825.63
Somerset Co. Cross Acceptance Grant	2,000.00							2,000.00
Chronic Disease Self Management	12,000.00		12,000.00		12,000.00		\$12,000.00	
Distracted Driver Grant			5,000.00		2,995.30			2,004.70
Drive Sober or Get Pulled Over		7,475.00	5,000.00		12,380.38		94.62	
Drunk Driving Enforcement Fund	1,206.20	3,280.15			118.99			4,367.36
Environmental Protection Grants	10,243.35							10,243.35
Smart Future Plan	42,125.89							42,125.89
NJ DOT 2006	120,000.00							120,000.00
NJ DOT Ludlow	105,072.31							105,072.31
NJ DOT Route 206/Princeton	8,626.50				8,626.50			
NJ DOT - East Mountain Road	200,000.00							200,000.00
Safe Corridors Grant	340.84		11,321.85		11,321.85			340.84
School Link Pathway	4,000.00							4,000.00
Supplemental Fire		3,559.00			3,559.00			
								-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Encumbrance Canceled	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Somerset Co. Planning Grant	\$10,612.45				\$3,000.00			\$7,612.45
Somerset Co. Recreation Grant	62,166.00							62,166.00
Somerset Co. Youth Services	6,449.65				895.00			5,554.65
Somerset Co. Youth Services New Initiative	5,559.49							5,559.49
State Park Trails	9,845.26							9,845.26
Stormwater Regulation	9,275.76				1,339.76			7,936.00
Body Armor Grant	15,993.39		\$2,941.63		17,671.70			1,263.32
Canal Link	160,000.00							160,000.00
Mass Prophylaxis Equipment Grant	11,737.60							11,737.60
NAACHO ACCR Prep	11,497.70		15,000.00		4,000.00			22,497.70
NJ DOT Cherry Valley	215,000.00							215,000.00
NJ DOT ISTEPA Pathways Master Plan Grant	657,186.03				2,000.00			655,186.03
Sustainable Land Use Grant	1,026.00				1,026.00			

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable # 85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	xxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxx	
Levy Calendar Year 2015	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable # 85003-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		xxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxx	\$3,250,900.40
2015 Levy 81105-00	xxxxxxxx	1,509,355.82
Interest Earned	xxxxxxxx	3,581.23
Miscellaneous Receipts		1,682,804.60
Expended	\$2,051,073.46	xxxxxxxx
		xxxxxxxx
Balance December 31, 2015 85046-00	4,395,568.59	xxxxxxxx
	\$6,446,642.05	\$6,446,642.05

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # (Prepaid) 85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	xxxxxxxxx	\$36,741,556.00
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	74,754,154.00
Paid	\$74,118,633.50	xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # (Prepaid) 85033-00	(0.50)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	37,377,077.00	xxxxxxxxx
# Must include unpaid requisitions.	\$111,495,710.00	\$111,495,710.00

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
2015 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	\$14,114,090.56
County Library	80003-04	XXXXXXXXXX	2,072,822.55
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	1,333,784.50
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	184,735.94
Paid		\$17,705,433.55	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		\$17,705,433.55	\$17,705,433.55

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	\$1,612,550.00	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX
Municipal Open Space		\$1,509,355.82	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
2015 Levy	80003-07	XXXXXXXXXX	\$3,121,905.82
Paid	80003-08	\$3,121,905.82	XXXXXXXXXX
Balance December 31, 2015	80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.		\$3,121,905.82	\$3,121,905.82

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-01	xxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-03	xxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-05	xxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-07	xxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$4,305,000.00	\$4,305,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	8,797,341.30	8,839,612.84	\$42,271.54
Added by N.J. S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	277,603.12	277,603.12	
Total Miscellaneous Revenue Anticipated 80103-	9,074,944.42	9,117,215.96	42,271.54
Receipts from Delinquent Taxes 80104-	670,900.00	917,169.73	246,269.73
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	13,099,774.74	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	13,099,774.74	14,195,970.50	1,096,195.76
	\$27,150,619.16	\$28,535,356.19	\$1,384,737.03

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	\$108,733,639.45
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00		xxxxxxxxxx
Regional School Tax 80119-00	\$74,754,154.00	xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	17,520,697.61	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	184,735.94	xxxxxxxxxx
Special District Taxes 80113-00	1,612,550.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	1,509,355.82	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,043,824.42
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	14,195,970.50	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	\$109,777,463.87	\$109,777,463.87

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$26,873,016.04
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	277,603.12
Appropriated for 2015 (Budget Statement Item 9)	80012-03	27,150,619.16
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	27,150,619.16
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	27,150,619.16
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$24,424,359.72
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,043,824.42
Reserved	80012-10	1,681,923.16
Total Expenditures	80012-11	27,150,107.30
Unexpended Balances Canceled (see footnote)	80012-12	\$511.86

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$42,271.54
Delinquent Tax Collections	80013-02	xxxxxxxxx	246,269.73
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	1,096,195.76
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxx	511.86
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	455,040.20
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Encumbrances Payble Canceled		xxxxxxxxx	22,134.06
Unexpended Balances of 2014 Approp. Reserves	80013-05	xxxxxxxxx	2,003,529.22
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxx	778.64
Refunds Receivable		xxxxxxxxx	119,530.44
Prepaid School Taxes		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2015	80013-07	\$36,741,556.00	xxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxx	37,377,077.00
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2015	80013-12	67,868.98	xxxxxxxxx
Refund of Prior Years Revenue		50,787.74	xxxxxxxxx
Refunds Receivable		115,927.66	xxxxxxxxx
Prepaid School Taxes		0.50	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,387,197.57	xxxxxxxxx
		\$41,363,338.45	\$41,363,338.45

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	\$6,304,057.15
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	4,387,197.57
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$4,305,000.00	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	6,386,254.72	xxxxxxxxxx
		\$10,691,254.72	\$10,691,254.72

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$10,843,793.27
Investments	80014-07	
Sub-Total		10,843,793.27
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,457,538.55
Cash Surplus	80014-09	6,386,254.72
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$6,386,254.72

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$ 106,881,006.18
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ 1,624,681.28
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 1,138,871.19
5a. Subtotal 2015 Levy		\$ 109,644,558.65
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2015 Levy	82106-00	\$ 109,644,558.65
6. Transferred to Tax Title Liens	82107-00	\$ 27,935.79
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ 38,618.95
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2014	82121-00	\$ 901,731.59
In 2015 *	82122-00	\$ 107,755,614.92
State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$ 76,292.94
R.E.A.P. Revenue	82124-00	\$ _____
Total to Line 14	82111-00	\$ 108,733,639.45
11. Total Credits		\$ 108,800,194.19
12. Amount Outstanding December 31, 2015	83120-00	\$ 844,364.46
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is		99.16%
	82112-00	_____

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 108,733,639.45
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ 108,733,639.45

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	\$10,665.67
2. Sr. Citizens Deductions Per Tax Billings	\$2,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	65,000.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	9,042.94	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	67,225.34
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	1,598.07	xxxxxxxxxx
	\$77,891.01	\$77,891.01

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$2,250.00
Line 3	65,000.00
Line 4	9,042.94
Sub-Total	76,292.94
Less: Line 7	
To Item 10, Sheet 22	\$76,292.94

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2015 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2015			xxxxxxx
Taxes Pending Appeals *		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.			

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			xxxxxxxxxx
2. Local District School Tax - Actual 80016-			
School Budget Estimate ** 80017-			xxxxxxxxxx
3. Vocational School Tax - Actual			
Estimate * 80017-			xxxxxxxxxx
4. Regional School District Tax - Actual			74,754,154.00
Estimate * 80017-			xxxxxxxxxx
5. Regional High School Tax - Actual 80018-			
School Budget Estimate * 80019-			xxxxxxxxxx
			17,520,697.61
6. County Tax Estimate * 80021-			xxxxxxxxxx
			3,121,905.82
7. Special District/ Open Space Taxes Estimate * 80023-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01			
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)			
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

* May not be stated in an amount less than "actual" Tax of 2015.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes*
 (sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2015, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 ((2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 ((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			\$1,195,023.14	xxxxxxx
A. Taxes	83102-00	\$922,818.30	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	272,204.84	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes				xxxxxxx
5. Added Tax Title Liens			1,527.89	xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1) \$5,648.57
B. Tax Title Liens-Transfers from Taxes		83107-00	(1) 5,648.57	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,196,551.03
8. Totals			1,202,199.60	1,202,199.60
9. Balance Brought Down			1,196,551.03	xxxxxxx
10. Collected:			xxxxxxx	917,169.73
A. Taxes	83116-00	917,169.73	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale			1,223.53	xxxxxxx
12. 2015 Taxes Transferred to Liens			27,935.79	xxxxxxx
13. 2015 Taxes			844,364.46	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	1,152,905.08
A. Taxes	83121-00	844,364.46	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	308,540.62	xxxxxxx	xxxxxxx
15. Totals			\$2,070,074.81	\$2,070,074.81

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 76.65%

17. Item No. 14 multiplied by percentage shown above is \$883,701.74 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE <u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of <u>2016</u>
1. _____	_____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ.,
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$20,910,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$3,480,000.00	xxxxxxx	
Outstanding, December 31, 2015	80033-04	17,430,000.00	xxxxxxx	
		\$20,910,000.00	\$20,910,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 3,590,000.00
2016 Interest on Bonds*		80033-06	\$ 605,612.50	

ASSESSMENT SERIAL BONDS - NOT APPLICABLE

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 605,612.50

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN ACRES LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$1,266,776.14	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$348,423.57	xxxxxxx	
Outstanding, December 31, 2015	80033-04	918,352.57	xxxxxxx	
		\$1,266,776.14	\$1,266,776.14	
2016 Loan Maturities			80033-05	\$ 355,426.88
2016 Interest on Loans			80033-06	\$ 16,598.76
Total 2016 Debt Service for Green Acres Loan			80033-13	\$ 372,025.64

LOANS - N/A

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
NOT APPLICABLE				
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04	\$	
2016 Interest on Bonds*		80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds*		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
NOT APPLICABLE			
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 12-1416 Various Capital Improvements	\$78,848.00	10/2/2015	\$78,848.00	9/30/2016	0.650%		\$512.51	9/30/2016
2. Ord. 13-1443 Various Capital Improvements	1,566,122.00	10/2/2015	1,566,122.00	9/30/2016	0.650%		10,179.79	9/30/2016
3. Ord. 14-1472 Various Capital Improvements	2,028,725.00	10/2/2015	2,028,725.00	9/30/2016	0.650%		13,186.71	9/30/2016
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$3,673,695.00		\$3,673,695.00				\$23,879.02	

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

80051-01

80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Refunds		Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
985/1004 Various Capital Improvements	\$1,007,138.49			\$60,051.66			\$947,086.83	
1153 Tigers Tale Loop(DOT Grant 5140.000)	15,620.34			15,620.34				
1184e Road Improvements	209,347.79			209,347.79				
1205 Acquisition of Sunoco Loop	11,165.86			11,165.86				
1227 Various Equipment Purchases	286,251.79			236,251.79			50,000.00	
1240 Purchase of Easement	23,779.15						23,779.15	
1327 Acquisition of Equipment & Fac. Improvement	38,416.00						38,416.00	
1343 Replacement of Furnace	94.00						94.00	
1360a Reconstruction of Cherry Valley Rd	34,444.85						34,444.85	
1361a Reconstruction of Various Roads	21,345.23	\$9,274.50		30,619.73				
11-1387 Various Capital Improvements	665,247.34	26,804.30		30,650.00			636,372.34	\$25,029.30
12-1415 Acquisition of Certain Equipment	842.42			842.42				
12-1416 Various Capital Improvements	104,196.41	83,414.24		58,420.36	\$1,000.00		51,426.05	78,764.24

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$4,455,500.00
Capital Improvement Fund	300,450.00
	\$4,755,950.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years	
Ord. 15-1493 Acquisition of Certain Equipment	\$65,950.00				
Ord. 15-1494 Various Capital Improvements	4,690,000.00	\$4,455,500.00	\$234,500.00	\$234,500.00	
Total	80032-00	\$4,755,950.00	\$4,455,500.00	\$234,500.00	\$234,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	\$1,249,755.01
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Reciepts on Fully Funded Ordinances			454.98
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2015	80029-04	\$1,250,209.99	xxxxxxx
		\$1,250,209.99	\$1,250,209.99

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

- 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014 \$ _____

- 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____

- 3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____

- 4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____

- 5. Total of 3 and 4 - Gross Appropriation \$ _____

- 6. Less Amount of Special Trust Fund to be Used \$ _____

- 7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|--------------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ <u>109,644,558.65</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ <u>108,733,639.45</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>76,751,191.06</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
- Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
- Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: No

- D.
- | | |
|--|----------------------|
| 1. Cash Deficit 2014 | <u> N </u> |
| 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ | <u> O </u> |
| 3. Cash Deficit 2015 | <u> N </u> |
| 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ | <u> E </u> |

E. Unpaid	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Regional School Tax	\$ _____	\$ (0.50)	\$ (0.50)

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

Sheet 43

*Show as red figure

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

**SECTION 1:
 NOT APPLICABLE**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:
 NOT APPLICABLE**

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2014 Appropriation Reserves Canceled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Excess in Results of 2015 Operations	XXXXXXXXXX	
Amount Appropriated in 2015 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2014

Increased by:

Water Rents Levied

Decreased by:

Collections

Overpayments applied

Transfer to Water Liens

Other

Balance December 31, 2015

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2014

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

Decreased by:

Collections

Other

Balance December 31, 2015

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
NOT APPLICABLE				
1. Emergency Authorization -	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2016</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	

WATER UTILITY CAPITAL BONDS - N/A

	Debit	Credit	
Outstanding January 1, 2015	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds*		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

NOT APPLICABLE

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2015		XXXXXXX	
2016 Loan Maturities - Assessment Loans			\$
2016 Interest on Loans*		\$	

WATER UTILITY CAPITAL LOANS

Outstanding January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXX	
2016 Loan Maturities - Capital Loans			\$
2016 Interest on Loans*		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

NOT APPLICABLE

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ _____
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ _____
Subtotal	\$ _____
Add: Interest to be Accrued as of 12/31/2016	\$ _____
Required Appropriation - 2016	\$ _____

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Utility Capital Fund		
Est. Proceeds Bonds and Notes Authorized	\$8,372,063.80	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$8,372,063.80
Cash	9,959,872.09	
Fixed Capital	945,845.93	
Fixed Capital Authorized and Uncompleted	53,125,197.25	
Accounts Receivable	396,049.00	
Due Trust Other Fund		137.08
Due General Capital Fund	4,000,000.00	
Due Sewer Utility Operating Fund		3,321.09
Bond Anticipation Notes		418,888.00
New Jersey Environment Infrastructure Trust Loan		21,204,043.28
Serial Bonds Payable		11,265,000.00
Capital Improvement Fund		902,634.02
Contracts Payable		1,129,319.93
Improvement Authorizations:		
Funded		9,924,677.75
Unfunded		7,892,346.94
Reserve for:		
Amortization		804,759.53
Deferred Amortization		12,006,324.57
Fund Balance		2,875,512.08
	\$76,799,028.07	\$76,799,028.07
ANALYSIS OF ESTIMATED PROCEEDS		
Deferred Charges to Future Taxation	\$8,790,915.80	
Less: Bond Anticipation Notes	418,888.00	
Cash on Hand	36.00	
	\$8,372,063.80	

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

Sheet 57

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	\$750,000.00	\$750,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	4,963,920.00	5,509,453.53	\$545,533.53
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Sewer Capacity	1,000,000.00	1,000,000.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	6,713,920.00	7,259,453.53	545,533.53
Deficit (General Budget) ** 91306-			
	\$6,713,920.00	\$7,259,453.53	\$545,533.53

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$6,713,920.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,713,920.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,713,920.00
Deduct Expenditures:	
Paid or Charged	\$5,678,986.18
Reserved	300,667.82
Surplus (General Budget) **	715,000.00
Total Expenditures	6,694,654.00
Unexpended Balance Canceled (See Footnote)	\$19,266.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	\$7,259,453.53	
Miscellaneous Revenue Not Anticipated	61,546.29	
2014 Appropriation Reserves Canceled*	656,521.96	
Accrued Interest Canceled	10,351.40	
Total Revenue Realized		\$7,987,873.18
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	5,678,986.18	
Reserved	300,667.82	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,979,654.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,979,654.00
Excess	2,008,219.18	
Budget Appropriation - Surplus (General Budget)**	715,000.00	
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)	1,293,219.18	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	\$656,521.96	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$656,521.96

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	\$545,533.53
Unexpended Balances of Appropriations	xxxxxxxxxx	19,266.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	61,546.29
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	656,521.96
Accrued Interest Canceled		10,351.40
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$1,293,219.18	xxxxxxxxxx
	\$1,293,219.18	\$1,293,219.18

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	\$1,896,013.00
Excess in Results of 2015 Operations	xxxxxxxxxx	1,293,219.18
Amount Appropriated in 2015 Budget - Cash	\$750,000.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	2,439,232.18	xxxxxxxxxx
	\$3,189,232.18	\$3,189,232.18

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$3,280,086.74
Investments		
Interfund Accounts Receivable		24,382.87
Subtotal		3,304,469.61
Deduct Cash Liabilities Marked with "C" on Trial Balance		865,237.43
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,439,232.18
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		\$2,439,232.18

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		<u>\$195,283.82</u>
Increased by:		
Sewer Rents Levied		<u>5,493,285.21</u>
Decreased by:		
Collections	<u>\$5,493,624.38</u>	
Overpayments/Prepays applied	<u>15,829.15</u>	
Transfer to Sewer Liens	<u> </u>	
Other (Canceled)	<u> </u>	
		<u>5,509,453.53</u>
Balance December 31, 2015		<u>\$179,115.50</u>

SCHEDULE OF SEWER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2014		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> </u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> </u>
Balance December 31, 2015		<u> </u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxx	\$11,550,000.00	
Issued	xxxxxxx		
Paid	\$285,000.00	xxxxxxx	
Outstanding, December 31, 2015	11,265,000.00	xxxxxxxx	
	\$11,550,000.00	\$11,550,000.00	
2016 Bond Maturities - Capital Bonds			\$ 295,000.00
2016 Interest on Bonds*		\$ 390,500.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ 390,500.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 130,166.67	
Subtotal	\$ 260,333.33	
Add: Interest to be Accrued as of 12/31/16	\$ 126,233.33	
Required Appropriation 2016		\$ 386,566.66

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
SEWER UTILITY NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOANS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxx	\$22,564,827.21	
Issued	xxxxxxxx		
Canceled			
Paid	\$1,360,783.93	xxxxxxx	
Outstanding December 31, 2015	21,204,043.28	xxxxxxx	
	\$22,564,827.21	\$22,564,827.21	
2016 Loan Maturities - Loans			\$ 1,380,783.93
2016 Interest on Loans*		\$ 326,662.50	

SEWER UTILITY CAPITAL LOANS - N/A

Outstanding January 1, 2015	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2015		xxxxxxxx	
2016 Loan Maturities - Capital Loans			\$
2016 Interest on Loans*		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	326,662.50	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	136,109.38	
Subtotal	\$	190,553.12	
Add: Interest to be Accrued as of 12/31/15	\$	127,526.04	
Required Appropriation 2016	\$	318,079.16	

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1. Ord. 12-1417 Acquisition of Equipment	\$7,888.00	10/2/2015	\$7,888.00	9/30/2016	0.650%		\$51.27	9/30/2016
2. Ord. 13-1444 Various Sewer Improvements	261,000.00	10/2/2015	261,000.00	9/30/2016	0.650%		1,696.50	9/30/2016
3. Ord. 14-1473 Various Sewer Improvements	150,000.00	10/2/2015	150,000.00	9/30/2016	0.650%		975.00	9/30/2016
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	\$418,888.00		\$418,888.00				\$2,722.77	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 2,722.77
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 665.56
Subtotal	\$ 2,057.21
Add: Interest to be Accrued as of 12/31/2016	\$ 700.00
Required Appropriation - 2016	\$ 2,757.21

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Refunds	Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
05-1186 Study of Sewer Treatment Plants	\$489,488.41			\$142,144.59			\$347,343.82	
05-1190 NPDC STP Acquisition	1,694,439.82						1,694,439.82	
07-1253 Study of Sewer Treatment Plants	118,630.08						118,630.08	
08-1292C Improvement to Pike Brook	127,951.20						127,951.20	
09-1320 Upgrade to Pike Brook Wastewater	2,473,440.37	\$1,503,515.00		137,936.00	\$11,238.79		2,346,743.16	\$1,503,515.00
09-1321 Skillman Village Wastewater Treat.	156,363.30						156,363.30	
09-1328 Acquisition of Misc. Equipment	150,730.26			3,527.75	6.31		147,208.82	
11-1384 Various Sewer Utility Improvements	19,236.53			15,000.00			4,236.53	
11-1388 Acquisition of Certain Equipment	4,899,359.40	100,640.60		385,680.00			4,519,679.40	94,640.60
12-1414 Acquisition of Certain Equipment	55,283.93						55,283.93	
12-1417 Various Sewer Utility Improvements	36,459.32	8,352.00					36,959.32	7,852.00
13-1444 Various Sewer Utility Improvements		192,827.50						192,827.50

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	\$902,634.02
Received from 2015 Budget Appropriation *	xxxxxxxx	4,500.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	\$4,500.00	xxxxxxxx
		xxxxxxxx
Balance December 31, 2015	902,634.02	xxxxxxxx
	\$907,134.02	\$907,134.02

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015		xxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1d.	Report of Federal and State Financial Assistance Expenditures of Awards
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4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6. 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
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25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property: Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
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32.	Summary Statement of Debt Service Requirements - School Type 1 and Current
33.	Debt Service for Notes (Other than Assessment Notes)
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34a.	Schedule of Capital Lease Program Obligations
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36.	Capital Improvement Fund
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37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

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52. & 66.	Improvement Authorizations (Utility Capital)
53. & 67.	Capital Improvement Fund and Down Payments
54. & 68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus