

2014 MUNICIPAL BUDGET

Of the Township of Montgomery, County of
Somerset for the Fiscal Year 2014.

REVENUE AND APPROPRIATION SUMMARIES

Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	3,180,000.00	3,014,500.00
2. Total Miscellaneous Revenues	10,163,884.56	10,044,618.75
3. Receipts from Delinquent Taxes	655,500.00	766,000.00
4. a) Local Tax for Municipal Purposes	12,348,992.28	11,887,062.53
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	12,348,992.28	11,887,062.53
Total General Revenues	26,348,376.84	25,712,181.28

Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries & Wages	9,654,400.00	9,209,600.00
Other Expenses	8,929,264.51	8,600,453.00
2. Deferred Charges & Other Appropriations	2,034,031.00	2,108,824.00
3. Capital Improvements	172,475.00	105,000.00
4. Debt Service	4,559,050.00	4,647,500.00
5. Reserve for Uncollected Taxes	999,156.33	1,040,804.28
Total General Appropriations	26,348,376.84	25,712,181.28
Total Number of Employees	140	134

2012 Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	1,650,000.00	2,427,500.00
2. Miscellaneous Revenues	5,544,265.00	4,700,000.00
3. Deficit (General Budget)		
Total Revenues	7,194,265.00	7,127,500.00
Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries & Wages	917,000.00	912,000.00
Other Expenses	2,501,800.00	2,344,300.00
2. Capital Improvements	382,500.00	100,000.00
3. Debt Service	2,480,900.00	2,675,000.00
4. Deferred Charges & Other Appropriations	178,065.00	177,100.00
5. Surplus (General Budget)	734,000.00	919,100.00
Total Appropriations	7,194,265.00	7,127,500.00
Total Number of Employees	11	11

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility-Other
Interest	6,783,132.98	n/a	10,200,871.89	n/a
Principal	25,923,334.40	n/a	35,735,611.14	n/a
Outstanding Balance	32,706,467.38	n/a	45,936,483.03	n/a

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Township Committee of the Township of Montgomery, County of Somerset on April 17, 2014.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building on May 15, 2014 at 7:00 o'clock P.M., at which time and place objections to said budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Donna Kukla., Township Clerk at the Municipal Building, 2261 Route 206, Belle Mead, NJ, (908) 359-8211 during the hours of 8:00 A.M. to 4:30 P.M. each weekday.