

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of _____ Montgomery _____, as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE, CLOONEY & COMPANY

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789 - 8535

(Fax Number)

Certified by me:
This 13th day of March 2015.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001978
 Fed I.D. #
Montgomery
 Municipality
Somerset
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>4,075.00</u>	\$ <u>271,397.31</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

NOT APPLICABLE

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Montgomery Township

MUNICIPALITY

Somerset

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	\$12,300,635.85	
Change Fund	675.00	
	\$12,301,310.85	
State of New Jersey - Senior Citizens and Veterans		\$10,665.67
Taxes Receivable:	922,818.30	
Current Year	\$922,813.05	
Prior Year	5.25	
Tax Title Liens	272,204.84	
Foreclosed Property	115,210.00	
Interfunds:		
Grant Fund		1,022,193.17
Assessment Trust Fund	11.03	
Trust Other Fund	176,717.36	
General Capital Fund		450.00
Refund Receivable	119,530.44	
Appropriation Reserves		2,310,921.29
Encumbrances Payable		707,211.65
Tax Overpayments		156,179.26
Prepaid Taxes		901,731.59
Reserve for:		
Miscellaneous Deposits		853,158.26
Sale of Municipal Assets		34,742.81
		5,997,253.70 C
Reserve for Receivables		1,606,491.97
Fund Balance		6,304,057.15
	\$13,907,802.82	\$13,907,802.82

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013:.....	(1)	\$	4,500.00
			<u>25%</u>
	(2)	\$	1,125.00
Municipal Public Defender Trust Cash Balance December 31, 2014:.....	(3)	\$	<u>553.80</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2013 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2014</u>
1. <u>Unemployment Compensation Trust</u>	\$ 92,350.57	\$ 64,875.87	\$ 20,115.00	\$ 137,111.44
2. <u>Recycling</u>	15,515.67	4,485.04	19,260.38	740.33
3. <u>Tax Title Lien Premiums</u>	356,347.99	258,100.00	414,500.00	199,947.99
4. <u>Police Special Duty</u>	27,479.43	144,408.75	140,250.75	31,637.43
5. <u>Arboretum Fund</u>	125.00	2,836.50	434.60	2,526.90
6. <u>Municipal Alliance Program</u>	8,113.29			8,113.29
7. <u>Affordable Housing Fund</u>	506,362.68	192,191.63	94,087.49	604,466.82
8. <u>Recreation Trip Account</u>	246,492.91	324,803.24	284,882.39	286,413.76
9. <u>POAA</u>	555.50	24.00		579.50
10. <u>DARE</u>	200.00			200.00
11. <u>Crime Victim Rewards Fund</u>	3,341.12			3,341.12
12. <u>Police Forfeiture Funds</u>	9,583.46	4.76		9,588.22
13. <u>Miscellaneous</u>	78,434.26	163.97		78,598.23
14. <u>Patriot Media</u>	26,202.75			26,202.75
15. <u>Food Pantry</u>	30,423.17	8,248.36	5,014.88	33,656.65
16. <u>Earth Day</u>	1,447.38	896.08		2,343.46
17. <u>Donations</u>	27,885.18	3,409.52	20,291.96	11,002.74
18. <u>Canal Link (Waterline)</u>	5,592.00			5,592.00
19. <u>Barn Preservation</u>	82,050.00			82,050.00
20. <u>Marriage Licenses - Due State</u>	(125.00)	1,950.00	1,825.00	
21. <u>DCA Fees - Due State</u>	15,192.17	51,461.00	52,249.00	14,404.17
22. <u>Sewer Debt Service</u>	3,689,188.21	2,050,602.31	750,000.00	4,989,790.52
23. <u>Payroll/Payroll Agency</u>	93,759.63	12,478,411.47	12,486,806.17	85,364.93
24. <u>Escrow:</u>				
25. <u>Maintenance and Performance</u>	2,213,432.84	770,225.71	281,115.09	2,702,543.46
26. <u>Planning</u>	241,045.16	183,845.42	144,506.81	280,383.77
27. <u>Inspection</u>	624,865.19	307,591.17	85,910.35	846,546.01
28. <u>Waterline</u>	266,637.35	206.03		266,843.38
29. <u>Water/Fire</u>	11,706.65	1,505.78		13,212.43
30. <u>Public Defender</u>	923.30	2,130.50	2,500.00	553.80
31. <u>Demolition Escrow</u>		56,960.46		56,960.46
32. <u>Dog Park</u>	1,409.55	67.21		1,476.76
33. <u>Open Space Trust Fund</u>	3,380,024.97	1,493,480.95	1,622,605.52	3,250,900.40
34. <u>Housing Trust:</u>				
35. <u>Administrative Fees</u>	24,825.00	47,100.00	50,897.45	21,027.55
36. <u>Affordability Assistance</u>	25,292.53	1,748.61	27,041.14	
37. <u>Renovation Assistance</u>	45,695.64			45,695.64
38. <u>Sewer Hook up Fees</u>	399,750.00	1,995.34		401,745.34
39. <u>Economic Development</u>		3,310.45		3,310.45
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
Totals:	\$ 12,552,125.55	\$ 18,457,040.13	\$ 16,504,293.98	\$ 14,504,871.70

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	\$209.88			\$53.29			\$252.14	\$11.03
Due Trust Other Fund								
Other Liabilities								
Trust Surplus	63,088.22							63,088.22
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals	\$63,298.10			\$53.29			\$252.14	\$63,099.25

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$5,536,522.08	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$5,536,522.08
CASH	4,871,514.01	
DEFERRED CHARGES TO FUTURE TAXATION - FUNDED	22,176,776.14	
DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED	5,536,522.08	
ACCOUNTS RECEIVABLE	665,400.37	
DUE CURRENT FUND	450.00	
DUE SEWER UTILITY CAPITAL FUND		2,000,000.00
CONTRACTS PAYABLE		1,503,273.82
GREEN ACRES LOANS PAYABLE		1,266,776.14
SERIAL BONDS		20,910,000.00
CAPITAL IMPROVEMENT FUND		124,916.30
RESERVE FOR VARIOUS DEPOSITS		1,474,029.39
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,466,982.45
UNFUNDED		2,254,929.49
FUND BALANCE		1,249,755.01
	\$38,787,184.68	\$38,787,184.68
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	\$5,536,522.08	
LESS: BOND ANTICIPATION NOTES	0.00	
	\$5,536,522.08	
ADD: CASH ON HAND		
	\$5,536,522.08	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of America:	
Current Checking - 3681	\$969,470.26
Current Savings - 0297	200,212.90
Tax Collection - 9423	9,835,148.02
Tax Lien Redemption - 4052	102,258.96
Payroll Agency #1 - 9822	282,337.99
Assessment - 2618	63,099.25
Animal Control - 3789	74,937.72
General Escrow - 1922	303,735.80
Housing Trust - COAH -2140	625,574.53
Landscape Escrow - 1212	1,017,647.00
Law enforcement Trust - 0254	9,588.22
Maintenance & Performance Escrow - 1220	2,569,285.20
Sewer Capacity Trust - 0270	4,752,646.85
Open Space Trust - 2335	3,263,951.52
Recreation Dedicated - 5820	318,924.44
Trust Checking - 3762	1,318,363.09
Unemployment - 3711	137,111.44
Waterline Escrow - 3324	266,843.38
Capital Account - 3770	914,312.69
Capital Off-Site Contribution - 1242	369,594.19
CCRC Debt Account - 3098	732,071.30
Green Trust - 5714	2,523,650.10
Payroll - 9814	910.09
Public Assistance #1 - 3649	2,213.28
Public Assistance #1 - 3665	1,397.73
Sewer Capital Improvement - 5293	12,552,499.88
Cherry Valley Sewer - 0507	276,001.09
Sewer Account - 4561	2,492,879.45
Sewer Service Trust - 3738	358,954.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2014
Environmental Services Grant	\$6,118.59						\$6,118.59
Smart Future Plan	45,400.00						45,400.00
Municipal Alliance Drug Program	5,195.84	\$21,565.13	\$4,949.55		\$794.26		21,017.16
Distracted Driver Grant		5,000.00	5,000.00				
Hazardous Mitigation - Energy Allocation Initiative		75,000.00					75,000.00
Somerset County Youth Recreation	977.00						977.00
Public Health Mini Collaborative	1,500.00				1,500.00		
Chronic Disease Self Management		12,000.00					12,000.00
Pandemic Flu Preparedness Plan	5,971.00				5,971.00		
Flood Mitigation Grant	7,838.00						7,838.00
Click it or Ticket it		4,000.00	4,000.00				
Drive Sober or Get Pulled Over		8,300.00	8,300.00				
Storm Water Regulation	15,036.00						15,036.00
Environmental Services Grant	2,440.00						2,440.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2014
Campbell Farm Pathway	\$2,032.26					\$2,032.26
Green Communities		\$3,000.00	\$3,000.00			
Historic Preservation Trust Fund	26,450.00				\$26,450.00	
Safe Corridors Grant	31,547.02	21,762.89	31,367.18			21,942.73
School Link Pathway	60,000.00					60,000.00
NPDC Smalley Theatre	9,300.00					9,300.00
NJ DOT ISTE A Pathways Master Plan Grant	667,249.47					667,249.47
Somerset County Youth Services		5,000.00	5,000.00			
Drunk Driving Enforcement Fund		4,057.61	4,057.61			
NJ DOT - East Mountain Road	200,000.00		200,000.00			
Clean Communities Grant		48,818.86	48,818.86			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Encumbrance Canceled	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Municipal Alliance Drug Program	\$11,688.03	\$28,753.51			\$11,270.37		\$794.26	\$28,376.91
Clean Communities Program	124,707.52		\$48,818.86		30,875.76			142,650.62
Click it or Ticket it Grant			4,000.00		4,000.00			
Chronic Disease Self Management			12,000.00					12,000.00
Distracted Driver Grant			5,000.00		5,000.00			
Drive Sober or Get Pulled Over	4,275.00	3,300.00	5,000.00		12,575.00			
Drunk Driving Enforcement Fund	3,930.18		4,057.61		6,781.59			1,206.20
Environmental Protection Grants	10,243.35							10,243.35
Historic Preservation Grant - Maplewood	26,800.00						26,800.00	
NJ DOT 2006	120,000.00							120,000.00
NJ DOT Ludlow	105,072.31							105,072.31
NJ DOT Route 206/Princeton						\$8,626.50		8,626.50
NJ DOT - East Mountain Road	200,000.00							200,000.00
Safe Corridors Grant	340.84		21,762.89		21,762.89			340.84
School Link Pathway	4,000.00							4,000.00
Smart Future Plan	42,125.89							42,125.89
Somerset Co. Cross Acceptance Grant	2,000.00							2,000.00
								-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Encumbrance Canceled	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Somerset Co. Planning Grant	\$10,612.45							\$10,612.45
Somerset Co. Recreation Grant	62,166.00							62,166.00
Somerset Co. Youth Services	6,699.65		\$5,000.00		\$5,250.00			6,449.65
Somerset Co. Youth Services New Initiative	5,559.49							5,559.49
State Park Trails	9,845.26							9,845.26
Stormwater Regulation	7,936.00					\$1,339.76		9,275.76
Body Armor Grant	12,962.85		3,030.54					15,993.39
Canal Link	160,000.00							160,000.00
Mass Prophylaxis Equipment Grant	11,737.60							11,737.60
NAACHO ACCR Prep	6,387.72	\$13,500.00			8,390.02			11,497.70
NJ DOT Cherry Valley	215,000.00							215,000.00
NJ DOT ISTEAs Pathways Master Plan Grant	655,186.03					2,000.00		657,186.03
NJ DOT Green Avenue			175,000.00		175,000.00			
Sustainable Land Use Grant	10,000.00				8,974.00			1,026.00

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Received	Applied to Receivable	Canceled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant				\$35,895.46				\$35,895.46
Totals				\$35,895.46				\$35,895.46

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	xxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxx	
Levy Calendar Year 2014	xxxxxxx	
Paid		xxxxxxx
Balance December 31, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	xxxxxxx	\$3,380,024.97
2014 Levy 81105-00	xxxxxxx	1,491,436.24
Interest Earned	xxxxxxx	1,666.71
Miscellaneous Receipts		378.00
Expended	\$1,622,605.52	xxxxxxx
Balance December 31, 2014 85046-00	3,250,900.40	xxxxxxx
	\$4,873,505.92	\$4,873,505.92

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	xxxxxxxxx
School Tax Payable # (Prepaid) 85031-00	xxxxxxxxx	(\$0.50)
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	xxxxxxxxx	36,156,485.50
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxx	73,483,112.00
Paid	\$72,898,041.00	xxxxxxxxx
Balance December 31, 2014	xxxxxxxxx	xxxxxxxxx
School Tax Payable # (Prepaid) 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	36,741,556.00	xxxxxxxxx
# Must include unpaid requisitions.	\$109,639,597.00	\$109,639,597.00

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2014	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
2014 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	\$14,041,094.73
County Library	80003-04	XXXXXXXXXX	2,031,149.66
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	1,332,338.04
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	99,839.08
Paid		\$17,504,421.51	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		\$17,504,421.51	\$17,504,421.51

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	\$1,589,530.00	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX
Municipal Open Space		\$1,491,436.26	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
2014 Levy	80003-07	XXXXXXXXXX	\$3,080,966.26
Paid	80003-08	\$3,080,966.26	XXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.		\$3,080,966.26	\$3,080,966.26

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2014	80004-01	xxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2014	80004-03	xxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2014	80004-05	xxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2014	80004-07	xxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$3,180,000.00	\$3,180,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	10,163,884.56	10,388,131.78	\$224,247.22
Added by N.J. S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	361,669.90	361,669.90	
Total Miscellaneous Revenue Anticipated 80103-	10,525,554.46	10,749,801.68	224,247.22
Receipts from Delinquent Taxes 80104-	655,500.00	783,643.64	128,143.64
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	12,348,992.28	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	12,348,992.28	12,860,830.07	511,837.79
	\$26,710,046.74	\$27,574,275.39	\$864,228.65

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		xxxxxxxxxx	\$105,930,173.51
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00			xxxxxxxxxx
Regional School Tax 80119-00		\$73,483,112.00	xxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxx
County Taxes 80111-00		17,404,582.43	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		99,839.08	xxxxxxxxxx
Special District Taxes 80113-00		1,589,530.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00		1,491,436.26	
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxx	999,156.33
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		12,860,830.07	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$106,929,329.84	\$106,929,329.84

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	\$26,348,376.84
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	361,669.90
Appropriated for 2014 (Budget Statement Item 9)	80012-03	26,710,046.74
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	26,710,046.74
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	26,710,046.74
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$23,399,552.81
Paid or Charged - Reserve for Uncollected Taxes	80012-09	999,156.33
Reserved	80012-10	2,310,921.29
Total Expenditures	80012-11	26,709,630.43
Unexpended Balances Canceled (see footnote)	80012-12	\$416.31

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$224,247.22
Delinquent Tax Collections	80013-02	xxxxxxxxx	128,143.64
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	511,837.79
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxx	416.31
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	961,498.85
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Grants Canceled		xxxxxxxxx	
Unexpended Balances of 2013 Approp. Reserves	80013-05	xxxxxxxxx	1,873,277.63
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxx	15,037.62
Tax Overpayments Canceled		xxxxxxxxx	1,809.28
Refunds Receivable		xxxxxxxxx	
Prepaid School Taxes		xxxxxxxxx	0.50
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2014	80013-07	\$36,156,485.50	xxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxx	36,741,556.00
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2014	80013-12		xxxxxxxxx
Refund of Prior Years Revenue		29,053.50	xxxxxxxxx
Refunds Receivable		16,908.88	xxxxxxxxx
Prepaid School Taxes			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,255,376.96	xxxxxxxxx
		\$40,457,824.84	\$40,457,824.84

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxx	\$5,228,680.19
2.		xxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxx	4,255,376.96
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	\$3,180,000.00	xxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2014	80014-05	6,304,057.15	xxxxxxxxx
		\$9,484,057.15	\$9,484,057.15

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$12,301,310.85
Investments	80014-07	
Sub-Total		12,301,310.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,997,253.70
Cash Surplus	80014-09	6,304,057.15
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	\$6,304,057.15

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$ 104,729,859.82
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ 1,610,059.68
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 608,928.52
5a. Subtotal 2014 Levy		\$ 106,948,848.02
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2014 Levy	82106-00	\$ 106,948,848.02
6. Transferred to Tax Title Liens	82107-00	\$ 16,542.06
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ 79,319.40
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2013	82121-00	\$ 1,502,882.83
In 2014 *	82122-00	\$ 104,357,040.68
State's Share of 2014 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$ 70,250.00
R.E.A.P. Revenue	82124-00	\$ _____
Total to Line 14	82111-00	\$ 105,930,173.51
11. Total Credits		\$ 106,026,034.97
12. Amount Outstanding December 31, 2014	83120-00	\$ 922,813.05
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is	82112-00	99.04%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 105,930,173.51
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ 105,930,173.51

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2013 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	\$10,200.61
2. Sr. Citizens Deductions Per Tax Billings	\$4,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	67,250.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	500.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	2,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	70,715.06
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	10,665.67	xxxxxxxxxx
	\$83,165.67	\$83,165.67

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	\$4,750.00
Line 3	67,250.00
Line 4	500.00
Sub-Total	72,500.00
Less: Line 7	2,250.00
To Item 10, Sheet 22	\$70,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2014 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2014			xxxxxxx
Taxes Pending Appeals *		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.			

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		
School Budget Estimate ** 80017-		XXXXXXXXXX
3. Vocational School Tax - Actual		
Estimate * 80017-		XXXXXXXXXX
		73,483,112.00
4. Regional School District Tax - Estimate * 80017-		XXXXXXXXXX
5. Regional High School Tax - Actual 80018-		
School Budget Estimate * 80019-		XXXXXXXXXX
		17,404,582.43
6. County Tax Estimate * 80021-		XXXXXXXXXX
		3,080,966.26
7. Special District/ Open Space Taxes Estimate * 80023-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than "actual" Tax of 2014.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes*
 (sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2014, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 ((2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 ((B x C) + B)

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2014			\$1,037,639.19	xxxxxxx
A. Taxes	83102-00	\$782,648.89	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	254,990.30	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	\$250.00
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes			1,250.00	xxxxxxx
5. Added Tax Title Liens			672.48	xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	\$1,039,311.67
8. Totals			1,039,561.67	1,039,561.67
9. Balance Brought Down			1,039,311.67	xxxxxxx
10. Collected:			xxxxxxx	783,643.64
A. Taxes	83116-00	783,643.64	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2014 Tax Sale			83118-00	xxxxxxx
12. 2014 Taxes Transferred to Liens			16,542.06	xxxxxxx
13. 2014 Taxes			922,813.05	xxxxxxx
14. Balance December 31, 2014			xxxxxxx	1,195,023.14
A. Taxes	83121-00	922,818.30	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	272,204.84	xxxxxxx	xxxxxxx
15. Totals			\$1,978,666.78	\$1,978,666.78

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 75.40%

17. Item No. 14 multiplied by percentage shown above is \$901,047.45 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance, January 1, 2014	84101-00	\$115,210.00	xxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxx	\$115,210.00
		\$115,210.00	\$115,210.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2014	84120-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
19. Balance December 31, 2014	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2014 84125-00

Realized in 2014 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE <u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from <u>2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2015
1. _____	_____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							

Sheet 29

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,**

**SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	\$24,315,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$3,405,000.00	xxxxxxx	
Outstanding, December 31, 2014	80033-04	20,910,000.00	xxxxxxx	
		\$24,315,000.00	\$24,315,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 3,480,000.00
2015 Interest on Bonds*		80033-06	\$ 710,012.50	

ASSESSMENT SERIAL BONDS - NOT APPLICABLE

Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 710,012.50

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN ACRES LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	\$1,608,334.39	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$341,558.25	xxxxxxx	
Outstanding, December 31, 2014	80033-04	1,266,776.14	xxxxxxx	
		\$1,608,334.39	\$1,608,334.39	
2015 Loan Maturities			80033-05	\$ 348,423.57
2015 Interest on Loans			80033-06	\$ 23,602.07
Total 2015 Debt Service for Green Acres Loan			80033-13	\$ 372,025.64

LOANS - N/A

Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Bond Maturities - Term Bonds		80034-04	\$	
2015 Interest on Bonds*		80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxx	
2015 Interest on Bonds*		80034-10	\$	
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5.		\$ _____	\$ _____
6.		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 33

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

****If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Encumbrances Canceled	Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
799 Fairview Road - Engineering	\$22,682.92			\$22,682.92				
804 Improvements to Fairview Road	9,781.53			9,781.53				
985/1004 Various Capital Improvements	988,683.02				\$18,455.47		\$1,007,138.49	
1153 Tigers Tale Loop(DOT Grant 5140.000)	15,620.34						15,620.34	
1184e Road Improvements	222,347.79			13,000.00			209,347.79	
1205 Acquisition of Sunoco Loop	11,165.86						11,165.86	
1227 Various Equipment Purchases	286,251.79						286,251.79	
1240 Purchase of Easement	23,779.15						23,779.15	
1326 Fairview Road Reconstruction (5,150.000 Grant)		\$161,838.55		161,838.55				
1327 Acquisition of Equipment & Fac. Improvement	38,416.00						38,416.00	
1343 Replacement of Furnace	94.00						94.00	
1360a Reconstruction of Cherry Valley Rd	34,444.85						34,444.85	
1360c Acquisition of Computer Equipment	9,179.30			9,179.30				
1361a Reconstruction of Various Roads	20,829.98	9,789.75					21,345.23	\$9,274.50
11-1387 Various Capital Improvements	711,927.35	28,580.65		48,456.36			665,247.34	26,804.30
12-1415 Acquisition of Certain Equipment	19,000.00			18,157.58			842.42	
12-1416 Various Capital Improvements	783,398.57	88,048.37		683,836.29			104,196.41	83,414.24

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2014	80031-01	xxxxxxx	\$169,091.30
Received from 2014 Budget Appropriation *	80031-02	xxxxxxx	172,475.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$216,650.00	xxxxxxx
			xxxxxxx
Balance December 31, 2014	80031-05	124,916.30	xxxxxxx
		\$341,566.30	\$341,566.30

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxx	\$3,197,755.01
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	\$1,948,000.00	xxxxxxx
Balance December 31, 2014	80029-04	1,249,755.01	xxxxxxx
		\$3,197,755.01	\$3,197,755.01

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2013 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|--------------------------|
| 1. Total Tax Levy for the Year 2014 was | \$ <u>106,948,848.02</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ <u>105,930,173.51</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>74,864,193.61</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: No

- D.
- | | |
|--|----------------------|
| 1. Cash Deficit 2013 | <u> N </u> |
| 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ <u> </u> | <u> O </u> |
| 3. Cash Deficit 2014 | <u> N </u> |
| 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ <u> </u> | <u> E </u> |

E.	Unpaid	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes		\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes		\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
3. Amounts due Special Districts		\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Regional School Tax		\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions on Sheet 2.

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

NOT APPLICABLE

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

**SECTION 1:
NOT APPLICABLE**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:
NOT APPLICABLE**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXXX	
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2013		_____
Increased by:		
Water Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Water Liens	_____	
Other	_____	

Balance December 31, 2014		_____

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2013		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	

Decreased by:		
Collections	_____	
Other	_____	

Balance December 31, 2014		_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
NOT APPLICABLE				
1. Emergency Authorization -	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of Year 2015
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2014		XXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds*		\$	

WATER UTILITY CAPITAL BONDS - N/A

Outstanding January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXX	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds*		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

NOT APPLICABLE

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

WATER UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Loan Maturities - Assessment Loans			\$
2015 Interest on Loans*		\$	

WATER UTILITY CAPITAL LOANS

Outstanding January 1, 2014	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Loan Maturities - Capital Loans			\$
2015 Interest on Loans*		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

NOT APPLICABLE

2014 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

***See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ _____
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ _____
Subtotal	\$ _____
Add: Interest to be Accrued as of 12/31/2015	\$ _____
Required Appropriation - 2015	\$ _____

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

NOT APPLICABLE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Utility Capital Fund		
Est. Proceeds Bonds and Notes Authorized	\$2,180,915.80	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$2,180,915.80
Cash	12,552,434.58	
Fixed Capital	945,845.93	
Fixed Capital Authorized and Uncompleted	46,494,697.25	
Accounts Receivable	545,911.00	
Due Trust Other Fund		137.08
Due General Capital Fund	2,000,000.00	
Due Sewer Utility Operating Fund	821.66	
New Jersey Environment Infrastructure Trust Loan		22,564,827.21
Serial Bonds Payable		11,550,000.00
Capital Improvement Fund		902,634.02
Contracts Payable		994,195.20
Improvement Authorizations:		
Funded		10,588,887.06
Unfunded		1,918,717.60
Reserve for:		
Amortization		804,759.53
Deferred Amortization		10,340,040.64
Fund Balance		2,875,512.08
	\$64,720,626.22	\$64,720,626.22
ANALYSIS OF ESTIMATED PROCEEDS		
Deferred Charges to Future Taxation	\$2,180,915.80	
Less: Bond Anticipation Notes	0.00	
	\$2,180,915.80	

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

Sheet 57

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	\$1,650,000.00	\$1,650,000.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-	4,794,265.00	5,411,090.60
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Sewer Capacity		750,000.00	750,000.00
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx
Subtotal		7,194,265.00	7,811,090.60
Deficit (General Budget) **	91306-		
	91307-	\$7,194,265.00	\$7,811,090.60

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$7,194,265.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,194,265.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,194,265.00
Deduct Expenditures:	
Paid or Charged	\$5,733,428.55
Reserved	691,620.15
Surplus (General Budget) **	734,000.00
Total Expenditures	7,159,048.70
Unexpended Balance Canceled (See Footnote)	\$35,216.30

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	\$7,811,090.60	
Miscellaneous Revenue Not Anticipated	96,819.48	
2013 Appropriation Reserves Canceled*	135,776.00	
Balance Sheet Reserves Canceled		
Total Revenue Realized		\$8,043,686.08
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,733,428.55	
Reserved	691,620.15	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,425,048.70	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,425,048.70
Excess	1,618,637.38	
Budget Appropriation - Surplus (General Budget)**	734,000.00	
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)	884,637.38	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2014:

2013 Appropriation Reserves Canceled in 2014	\$135,776.00	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$135,776.00

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	\$616,825.60
Unexpended Balances of Appropriations	xxxxxxxxxx	35,216.30
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	96,819.48
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	135,776.00
Balance Sheet Reserves Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$884,637.38	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$884,637.38	\$884,637.38

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	\$2,661,375.62
Excess in Results of 2014 Operations	xxxxxxxxxx	884,637.38
Amount Appropriated in 2014 Budget - Cash	\$1,650,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	1,896,013.00	xxxxxxxxxx
	\$3,546,013.00	\$3,546,013.00

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$3,141,537.33
Investments		
Interfund Accounts Receivable		21,061.78
Subtotal		3,162,599.11
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,266,586.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,896,013.00
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities		\$1,896,013.00

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$189,836.13
Increased by:		
Sewer Rents Levied		5,416,538.29
Decreased by:		
Collections	\$5,399,106.37	
Overpayments/Prepays applied	11,984.23	
Transfer to Sewer Liens		
Other (Canceled)		
		5,411,090.60
Balance December 31, 2014		\$195,283.82

SCHEDULE OF SEWER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2013		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2014		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from <u>2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds*		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxx	\$11,825,000.00	
Issued	xxxxxxx		
Paid	\$275,000.00	xxxxxxx	
Outstanding, December 31, 2014	11,550,000.00	xxxxxxxxx	
	\$11,825,000.00	\$11,825,000.00	
2015 Bond Maturities - Capital Bonds			\$ 285,000.00
2015 Interest on Bonds*		\$ 399,050.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 399,050.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 133,016.67	
Subtotal	\$ 266,033.33	
Add: Interest to be Accrued as of 12/31/15	\$ 130,166.67	
Required Appropriation 2015		\$ 396,200.00

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
SEWER UTILITY NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxx	\$23,910,611.14	
Issued	xxxxxxxx		
Canceled			
Paid	\$1,345,783.93	xxxxxxx	
Outstanding December 31, 2014	22,564,827.21	xxxxxxx	
	\$23,910,611.14	\$23,910,611.14	
2015 Loan Maturities - Loans			\$ 1,360,783.93
2015 Interest on Loans*		\$ 346,262.50	

SEWER UTILITY CAPITAL LOANS - N/A

Outstanding January 1, 2014	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2014		xxxxxxxx	
2015 Loan Maturities - Capital Loans			\$
2015 Interest on Loans*		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ 346,262.50	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 144,276.33	
Subtotal	\$ 201,986.17	
Add: Interest to be Accrued as of 12/31/15	\$ 136,109.38	
Required Appropriation 2015		\$ 338,095.55

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Contracts Canceled	Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
05-1186 Study of Sewer Treatment Plants	\$489,488.41						\$489,488.41	
05-1190 NPDC STP Acquisition	1,637,938.31				\$56,501.51		1,694,439.82	
07-1253 Study of Sewer Treatment Plants	118,630.08						118,630.08	
08-1292C Improvement to Pike Brook	95,191.48				32,759.72		127,951.20	
09-1320 Upgrade to Pike Brook Wastewater	2,496,582.37	\$1,503,515.00		\$23,142.00			2,473,440.37	\$1,503,515.00
09-1321 Skillman Village Wastewater Treat.	156,363.30						156,363.30	
09-1328 Acquisition of Misc. Equipment	152,883.24			2,152.98			150,730.26	
10-1362 Acquisition of Misc. Equipment	3,500.00			3,500.00				
11-1384 Various Sewer Utility Improvements	19,236.53						19,236.53	
11-1388 Acquisition of Certain Equipment	4,893,448.70	106,551.30					4,899,359.40	100,640.60

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Contracts Canceled	Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
12-1414 Acquisition of Certain Equipment	\$55,283.93						\$55,283.93	
12-1417 Various Sewer Utility Improvements	35,041.00	\$8,816.00			\$954.32		36,459.32	\$8,352.00
13-1441 Acquisition of Certain Equipment	100,000.00			\$100,000.00				
13-1444 Various Sewer Utility Improvements		206,827.50		14,000.00				192,827.50
14-1470 Acquisition of Certain Equipment			\$382,500.00	14,995.56			367,504.44	
14-1473 Various Sewer Utility Improvements			150,000.00	36,617.50				113,382.50
Total	70000-							
		\$10,253,587.35	\$1,825,709.80	\$532,500.00	\$194,408.04	\$90,215.55	\$10,588,887.06	\$1,918,717.60

Sheet 66a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxx	\$902,634.02
Received from 2014 Budget Appropriation *	xxxxxxx	382,500.00
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations	\$382,500.00	xxxxxxx
		xxxxxxx
Balance December 31, 2014	902,634.02	xxxxxxx
	\$1,285,134.02	\$1,285,134.02

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	xxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2014		xxxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11.c	Appropriated Reserves for Federal and State Grants
12. & 12a.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. - 35c.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41. & 55.	Trial Balance - Utility Fund
42. & 56.	Trial Balance - Utility Assessment Trust Funds
43. & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44. & 58.	Utility Revenues and Appropriations
45. & 59.	2014 Operations - Water Utility
46. & 60.	Results of Operations, Operating Surplus and Analysis
47. & 61.	Utility Accounts Receivable; Utility Liens
48. & 62.	Deferred Charges and List of Judgments - Utility
49. & 63.	Summary Statement of Debt Service Requirements
49a. & 63a.	Summary Statement of Loan Requirements
50. & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51. & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligation
52. & 66.	Improvement Authorizations (Utility Capital)
53. & 67.	Capital Improvement Fund and Down Payments
54. & 68.	Utility Capital Improvements Authorized in 2014; Utility Capital Surplus