

## 2013 MUNICIPAL BUDGET

Of the Township of Montgomery, County of  
Somerset for the Fiscal Year 2013.

### REVENUE AND APPROPRIATION SUMMARIES

| Summary of Revenues   | Anticipated   |               |
|---|---------------|---------------|
|   | 2013          | 2012          |
| 1. Surplus  | 3,014,500.00  | 2,500,000.00  |
| 2. Total Miscellaneous Revenues                                       | 10,044,618.75 | 19,040,835.10 |
| 3. Receipts from Delinquent Taxes                                     | 766,000.00    | 670,100.00    |
| 4. a) Local Tax for Municipal Purposes                                | 11,887,062.53 | 11,567,318.20 |
| b) Addition to Local District School Tax                              |               |               |
| Total Amount to be Raised by Taxes for Support<br>of Municipal Budget | 11,887,062.53 | 11,567,318.20 |
| Total General Revenues  | 25,712,181.28 | 33,778,253.30 |

| Summary of Appropriations                  | 2013<br>Budget | Final 2012<br>Budget |
|--|----------------|----------------------|
| 1. Operating Expenses: Salaries & Wages    | 9,209,600.00   | 8,969,500.00         |
| Other Expenses                             | 8,600,453.00   | 8,374,383.22         |
| 2. Deferred Charges & Other Appropriations | 2,108,824.00   | 2,056,214.00         |
| 3. Capital Improvements                    | 105,000.00     | 123,637.50           |
| 4. Debt Service                            | 4,647,500.00   | 13,098,650.00        |
| 5. Reserve for Uncollected Taxes           | 1,040,804.28   | 1,155,868.57         |
| Total General Appropriations               | 25,712,181.28  | 33,778,253.29        |
| Total Number of Employees                  | 134            | 138                  |

| 2012 Dedicated Sewer Utility Budget        |                |                      |
|--|----------------|----------------------|
| Summary of Revenues                        | Anticipated    |                      |
|  | 2013           | 2012                 |
| 1. Surplus                                 | 2,427,500.00   | 2,131,300.00         |
| 2. Miscellaneous Revenues                  | 4,700,000.00   | 4,665,500.00         |
| 3. Deficit (General Budget)                |                |                      |
| Total Revenues                             | 7,127,500.00   | 6,796,800.00         |
| Summary of Appropriations                  | 2013<br>Budget | Final 2012<br>Budget |
| 1. Operating Expenses: Salaries & Wages    | 912,000.00     | 912,000.00           |
| Other Expenses                             | 2,344,300.00   | 2,324,300.00         |
| 2. Capital Improvements                    | 100,000.00     | 100,000.00           |
| 3. Debt Service                            | 2,675,000.00   | 1,988,900.00         |
| 4. Deferred Charges & Other Appropriations | 177,100.00     | 514,500.00           |
| 5. Surplus (General Budget)                | 919,100.00     | 957,100.00           |
| Total Appropriations                       | 7,127,500.00   | 6,796,800.00         |
| Total Number of Employees                  | 11             | 12                   |

| Balance of Outstanding Debt |               |               |               |               |
|-----------------------------|---------------|---------------|---------------|---------------|
|                             | General       | Water Utility | Sewer Utility | Utility-Other |
| Interest                    | 7,636,261.68  | n/a           | 11,293,541.21 | n/a           |
| Principal                   | 29,629,124.92 | n/a           | 38,005,235.07 | n/a           |
| Outstanding Balance         | 37,265,386.60 | n/a           | 49,298,776.28 | n/a           |

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Township Committee of the Township of Montgomery, County of Somerset on April 18,2013.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building on June 6,2013 at 7:00 o'clock P.M., at which time and place objections to said budget and Tax Resolution for the year 2013 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Donna Kukla., Township Clerk at the Municipal Building, 2261 Route 206, Belle Mead, NJ, (908) 359-8211 during the hours of 8:00 A.M. to 4:30 P.M. each weekday.