

2012 MUNICIPAL BUDGET

Of the Township of Montgomery, County of
Somerset for the Fiscal Year 2012.

REVENUE AND APPROPRIATION SUMMARIES

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	2,500,000.00	5,300,000.00
2. Total Miscellaneous Revenues	19,040,835.10	9,338,319.15
3. Receipts from Delinquent Taxes	670,100.00	792,146.00
4. a) Local Tax for Municipal Purposes	11,567,318.20	11,362,451.30
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	11,567,318.20	11,362,451.30
Total General Revenues	33,778,253.30	26,792,916.45

Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	8,969,500.00	9,275,000.00
Other Expenses	8,374,383.22	9,728,126.20
2. Deferred Charges & Other Appropriations	2,056,214.00	1,995,048.00
3. Capital Improvements	123,637.50	94,774.25
4. Debt Service	13,098,650.00	4,689,920.00
5. Reserve for Uncollected Taxes	1,155,868.58	1,092,548.00
Total General Appropriations	33,778,253.30	26,875,416.45
Total Number of Employees	138	142

2012 Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	2,131,300.00	1,100,000.00
2. Miscellaneous Revenues	4,665,500.00	3,612,010.00
3. Deficit (General Budget)		
Total Revenues	6,796,800.00	4,712,010.00
Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	912,000.00	910,000.00
Other Expenses	2,324,300.00	2,686,960.00
2. Capital Improvements	100,000.00	100,000.00
3. Debt Service	1,988,900.00	236,900.00
4. Deferred Charges & Other Appropriations	514,500.00	156,300.00
5. Surplus (General Budget)	957,100.00	974,350.00
Total Appropriations	6,796,800.00	5,064,510.00
Total Number of Employees	12	12

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility-Other
Interest	2,237,523.23	n/a	5,048,210.04	n/a
Principal	20,457,408.38	n/a	27,216,019.00	n/a
Outstanding Balance	22,694,931.61	n/a	32,264,229.04	n/a

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Township Committee of the Township of Montgomery, County of Somerset on April 5,2012.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building on May 3,2011 at 7:00 o'clock P.M., at which time and place objections to said budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Donna Kukla., Township Clerk at the Municipal Building, 2261 Route 206, Belle Mead, NJ, (908) 359-8211 during the hours of 8:00 A.M. to 4:30 P.M. each weekday.