

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of _____ Montgomery _____, as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789 - 9300

(Phone Number)
(908) 789 - 8535

(Fax Number)

Certified by me:
This 8th day of March 2012.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP # 2 ELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.
10. The Municipality has not applied for Transition Aid for 2012.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality Township of Montgomery
Chief Financial Officer: Walter Keith Sheppard
Signature: _____
Certificate #: N-0815
Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001978

Fed I.D. #

Montgomery

Municipality

Somerset

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>8,500.00</u>	\$ <u>1,442,366.92</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

NOT APPLICABLE

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR
Montgomery Township

MUNICIPALITY
Somerset

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$8,262,523.37	
Change Fund	675.00	
	\$8,263,198.37	
State of New Jersey - Senior Citizens and Veterans		\$9,320.46
Taxes Receivable:	850,162.54	
Current Year	\$826,748.68	
Prior Year	23,413.86	
Tax Title Liens	230,229.34	
Foreclosed Property	115,210.00	
Interfunds:		
Grant Fund		806,644.63
Animal Control Trust Fund	46,841.80	
Assessment Trust Fund	99,815.44	
Trust Other Fund		25,347.68
General Capital Fund		17,816.37
Sewer Utility Operating Fund	34,615.24	
Deferred Charges:		
Emergency Authorizations	82,500.00	
Appropriation Reserves		1,813,286.24
Encumbrances Payable		483,067.11
Tax Overpayments		159,279.93
Prepaid Taxes		975,196.65
Reserve for:		
Miscellaneous Deposits		970,760.53
Sale of Municipal Assets		91,647.00
Prepaid Regional School Taxes	0.99	
		5,352,366.60 C
Reserve for Receivables		1,376,875.35
Fund Balance		2,993,331.77
	\$9,722,573.72	\$9,722,573.72

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010:.....	(1)	\$	1,000.00
			<u>25%</u>
	(2)	\$	250.00
Municipal Public Defender Trust Cash Balance December 31, 2011:.....	(3)	\$	<u>1,012.00</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount December 31, 2010 per Audit Report	Receipts	Expended	Balance as at December 31, 2011
1. Unemployment Compensation Trust	\$ 3,754.88	\$ 92,816.62	\$ 60,851.94	\$ 35,719.56
2. Recycling	218.00	4,499.00		4,717.00
3. Tax Title Lien Premiums	492,447.99	294,200.00	539,400.00	247,247.99
4. Police Special Duty	38,104.43	101,391.25	102,921.25	36,574.43
5. Arboretum Fund	10,730.01	600.00	11,330.01	
6. Municipal Alliance Program	7,702.29	1,347.54	997.54	8,052.29
7. Affordable Housing Fund	1,491,270.37	105,605.19	34,420.37	1,562,455.19
8. Recreation Trip Account	177,426.15	363,525.24	316,095.50	224,855.89
9. POAA	479.50	10.00		489.50
10. DARE	200.00			200.00
11. Crime Victim Rewards Fund	3,341.12	1,123.14		4,464.26
12. Police Forfeiture Funds	5,791.52			5,791.52
13. Miscellaneous	13,860.95	8,992.34	266.84	22,586.45
14. Patriot Media	26,202.75			26,202.75
15. Food Pantry	23,232.20	3,196.00	2,000.00	24,428.20
16. Earth Day	1,057.75	2,467.50	2,174.05	1,351.20
17. Donations	23,073.45	30,561.45	24,483.17	29,151.73
18. Canal Link (Waterline)	5,592.00			5,592.00
19. Barn Preservation	82,050.00			82,050.00
20. Marriage Licenses - Due State	(250.00)	1,250.00	850.00	150.00
21. DCA Fees - Due State	18,673.17	41,882.00	48,347.00	12,208.17
22. Sewer Debt Service	543,670.31	72,898.02	82.24	616,486.09
23. Payroll/Payroll Agency	80,749.93	12,136,026.41	12,115,516.07	101,260.27
24. Escrow:				
25. Maintenance and Performance	1,486,911.03	310,569.43	377,220.49	1,420,259.97
26. Planning	333,333.78	348,260.35	300,800.75	380,793.38
27. Inspection	492,035.85	142,260.91	79,714.93	554,581.83
28. Waterline	306,780.53	148.61		306,929.14
29. Water/Fire	6,599.50	1,003.51	50.94	7,552.07
30. Public Defender		3,975.00	2,963.00	1,012.00
31. Demolition Escrow		3,000,000.00	2,997,927.46	2,072.54
32. Scribner Village		29,425.97		29,425.97
33. Open Space Trust Fund	2,790,083.17	2,473,357.40	1,679,048.30	3,584,392.27
34.				
35.				
36.				
37.				
38.				
39.				
40.				
41.				
42.				
43.				
44.				
45.				
46.				
Totals:	\$ 8,465,122.63	\$ 19,571,392.88	\$ 18,697,461.85	\$ 9,339,053.66

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget	Interest	xxxxxxx		
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	\$99,727.08			\$88.36			\$99,815.44
Due Trust Other Fund	(4,773.03)						(4,773.03)
Other Liabilities							
Trust Surplus	63,088.22						63,088.22
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals	\$158,042.27			\$88.36			\$158,130.63

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$3,634,029.53	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$3,634,029.53
CASH	24,135,433.75	
DEFERRED CHARGES TO FUTURE TAXATION - FUNDED	20,043,427.17	
DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED	27,562,129.04	
ACCOUNTS RECEIVABLE	665,400.37	
DUE CURRENT FUND	17,816.37	
DUE TRUST OTHER FUND	2,635,413.34	
DUE SEWER UTILITY CAPITAL FUND		4,253,000.00
CONTRACTS PAYABLE		740,072.43
GREEN ACRES LOANS PAYABLE		2,461,427.17
BOND ANTICIPATION NOTES		23,928,100.00
SERIAL BONDS		17,582,000.00
CAPITAL IMPROVEMENT FUND		218,567.99
RESERVE FOR VARIOUS DEPOSITS		15,551,428.72
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		6,634,708.75
UNFUNDED		2,214,016.69
FUND BALANCE		1,476,298.29
	\$78,693,649.57	\$78,693,649.57
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	\$27,562,129.04	
LESS: BOND ANTICIPATION NOTES	23,928,100.00	
	\$3,634,029.04	
ADD: CASH ON HAND	0.49	
	\$3,634,029.53	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of America:	
Current Checking - 3681	\$56,706.66
Current Savings - 0297	556,160.10
Tax Collection - 9423	6,846,799.04
Tax Lien Redemption - 4052	31,007.41
Payroll Agency #1 - 9822	120,908.90
Payroll Agency #2 - 7466	16,345.03
Assessment - 2618	158,130.63
Animal Control - 3789	98,358.90
General Escrow - 1922	386,991.76
Housing Trust - COAH -2140	1,478,837.72
Landscape Escrow - 1212	605,209.40
Law enforcement Trust - 0254	9,571.01
Maintenance & Performance Escrow - 1220	1,532,981.90
Sewer Capacity Trust - 0270	379,642.42
Open Space Trust - 2335	5,412,814.93
Recreation Dedicated - 5820	239,447.74
Trust Checking - 3762	1,720,493.78
Unemployment - 3711	35,719.56
Waterline Escrow - 3324	266,000.10
Capital Account - 3770	9,175,661.81
Capital Off-Site Contribution - 1242	1,406,473.19
CCRC Debt Account - 3098	730,490.58
Green Trust - 5714	2,519,160.29
Payroll - 9814	14,728.13
Public Assistance #1 - 3649	2,209.46
Public Assistance #1 - 3665	1,394.01
Sewer Capital Improvement - 5293	4,423,145.77
Cherry Valley Sewer - 0507	275,128.48
Sewer Account - 4561	4,780,541.73
Sewer Service Trust - 3738	288,291.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2011
Environmental Services Grant	\$6,118.59	\$35,126.38	\$35,126.38			\$6,118.59
Smart Future Plan	45,400.00					45,400.00
Municipal Alliance Drug Program		15,313.00	6,365.48			8,947.52
2005 Bikeway	100,000.00					100,000.00
Community Development Block Grant	7,790.90					7,790.90
Somerset County Youth Recreation	15,084.00		14,107.00			977.00
Public Health Mini Collaborative	1,500.00					1,500.00
Planning Assistance Grant	40,000.00					40,000.00
Pandemic Flu Preparedness Plan	5,971.00					5,971.00
Domestic Violence Grant	1,000.00				\$1,000.00	
Flood Mitigation Grant	7,838.00					7,838.00
Click it or Ticket it		4,000.00	4,000.00			
Driving with Hand Held Cell Phone Enforcement		10,000.00	10,000.00			
Storm Water Regulation	15,036.00					15,036.00
Environmental Services Grant	2,440.00					2,440.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2011
Campbell Farm Pathway	\$2,032.26					\$2,032.26
Child Safety Grant		\$4,500.00	\$4,500.00			
Domestic Violence Training Grant	3,750.00				\$3,750.00	
Green Acres Trust		44,500.00	44,500.00			
Historic Preservation Trust Fund	35,750.00					35,750.00
Safe Corridors Grant		19,024.92				19,024.92
Open Space Rossmassler Acquisition	250,000.00	935,959.34	935,959.34		250,000.00	
Open Space KBA Acquisition		275,000.00	275,000.00			
School Link Pathway	60,000.00					60,000.00
NPDC Smalley Theatre	9,300.00					9,300.00
COPS Technology Program Grant	7,202.65		7,202.65			
NJ DOT ISTEPA Pathways Master Plan Grant	667,249.47					667,249.47
Somerset County Youth Services		5,000.00	5,000.00			
Drunk Driving Enforcement Fund		6,190.08	6,190.08			
NJ Forest Services Grant	7,000.00					7,000.00
Clean Communities Grant		44,888.40	44,888.40			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011		Expended	Canceled	Balance Dec. 31, 2011
		Budget	Appropriations By 40A.4-87			
Municipal Alliance Drug Program	\$7,776.65	\$15,313.00		\$19,501.91		\$3,587.74
2005 Bikeway	100,000.00					100,000.00
9-1-1 Grant	383.25					383.25
A T & T Family Development	988.50					988.50
Child Passenger Safety Grant			\$4,500.00	4,500.00		
Clean Communities Program	121,669.75		44,888.40	62,325.99		104,232.16
Click it or Ticket it Grant			4,000.00	4,000.00		
Community Development Block Grant	6,953.22					6,953.22
Cross Acceptance	1,100.00					1,100.00
Driving with Hand Held Cell Phone Enforcement			10,000.00	10,000.00		
Drunk Driving Enforcement Fund	699.28		6,190.08	2,249.37		4,639.99
Environmental Protection Grants	10,243.35		35,126.38	35,126.38		10,243.35
Green Acres Trust			44,500.00	44,500.00		
Health Grant - Somerset County	10,160.55					10,160.55
Historic Preservation Grant - Maplewood	26,800.00					26,800.00
NJ DOT 2006	120,000.00					120,000.00
NJ DOT Ludlow	99,447.31					99,447.31

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2011	Transferred from 2011		Expended	Refunded	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Open Space Rossmassler Acquisition	\$250,000.00	\$935,959.34		\$935,959.34		\$250,000.00	
Open Space KBA Acquisition		275,000.00		275,000.00			
Planning Assistance Grant	60,000.00						\$60,000.00
Recycling Tonnage Grant	3.00	20,831.01	\$21,418.96	42,252.97			
Safe Corridors Grant			19,024.92	19,024.92			
School Link Pathway	4,000.00						4,000.00
SLAHEOP Grant	230.92						230.92
Smart Future Plan	42,125.89						42,125.89
Somerset Co. Cross Acceptance Grant	2,000.00						2,000.00
Somerset Co. Planning Grant	10,612.45						10,612.45
Somerset Co. Recreation Grant	68,560.86			6,394.86			62,166.00
Somerset Co. Youth Services	7,950.00		5,000.00	5,800.00			7,150.00
Somerset Co. Youth Services New Initiative	5,559.49						5,559.49
State Park Trails	9,845.26						9,845.26
Stormwater Regulation	11,986.00			4,050.00			7,936.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87			
Alcohol Education and Rehabilitation Grant	\$160.64					\$160.64
Body Armor Grant	7,219.93			\$1,309.00		5,910.93
Canal Link	160,000.00					160,000.00
COPS Technology Program Grant						
Mass Prophylaxis Equipment Grant	11,857.96			120.36		11,737.60
NAACHO ACCR Prep	6,887.72	\$475.00		975.00		6,387.72
NJ DOT Cherry Valley	215,000.00					215,000.00
NJ DOT ISTEPA Pathways Master Plan Grant	655,186.03					655,186.03
NJ Forest Services - Van Home Park						
NJ Health Officers Associations		10,000.00		8,755.15		1,244.85
NPDC Smalley Theatre						
Public Health Mini Collaborative	1,500.00					1,500.00
Share Grant	20,000.00					20,000.00
State Health Services	178.35					178.35
TDR Grant	20,000.00					20,000.00
Yard waste Study	8,000.00					8,000.00
Totals	\$2,085,086.36	\$1,257,578.35	\$194,648.74	\$1,481,845.25	\$250,000.00	\$1,805,468.20

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	xxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxx	
Levy Calendar Year 2011	xxxxxxx	
Paid		xxxxxxx
Balance December 31, 2011	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	xxxxxxx	\$2,790,083.17
2011 Levy 81105-00	xxxxxxx	1,501,619.50
Interest Earned	xxxxxxx	5,778.56
Miscellaneous Receipts		965,959.34
Expended	\$1,679,048.30	xxxxxxx
Balance December 31, 2011 85046-00	3,584,392.27	xxxxxxx
	\$5,263,440.57	\$5,263,440.57

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	xxxxxxxxx	\$34,292,956.53
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxx	
Levy Calendar Year 2011	xxxxxxxxx	69,665,882.01
Paid	\$69,125,898.53	xxxxxxxxx
Balance December 31, 2011	xxxxxxxxx	xxxxxxxxx
School Tax Payable # (Prepaid) 85033-00	(0.99)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00	34,832,941.00	xxxxxxxxx
# Must include unpaid requisitions.	\$103,958,838.54	\$103,958,838.54

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxx	
Levy Calendar Year 2011	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2011	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	\$24,570.51
2011 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	\$13,219,799.24
County Library	80003-04	XXXXXXXXXX	1,915,355.32
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	1,389,893.89
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	44,195.25
Paid		\$16,593,814.21	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		\$16,593,814.21	\$16,593,814.21

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2011	80003-06	XXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	\$1,480,050.00	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX
Municipal Open Space		\$1,501,619.50	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
2011 Levy	80003-07	XXXXXXXXXX	\$2,981,669.50
Paid	80003-08	\$2,981,669.50	XXXXXXXXXX
Balance December 31, 2011	80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.		\$2,981,669.50	\$2,981,669.50

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2011	80004-01	xxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2011	80004-03	xxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2011	80004-05	xxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2011	80004-07	xxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$5,300,000.00	\$5,300,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	9,143,670.41	9,061,748.52	(\$81,921.89)
Added by N.J. S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	194,648.74	194,648.74	
Total Miscellaneous Revenue Anticipated 80103-	9,338,319.15	9,256,397.26	(81,921.89)
Receipts from Delinquent Taxes 80104-	792,146.00	758,070.73	(34,075.27)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	11,362,451.30	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	11,362,451.30	11,577,909.44	215,458.14
	\$26,792,916.45	\$26,892,377.43	\$99,460.98

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	\$99,702,156.54
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00		xxxxxxxxxx
Regional School Tax 80119-00	\$69,665,882.01	xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	16,525,048.45	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	44,195.25	xxxxxxxxxx
Special District Taxes 80113-00	1,480,050.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	1,501,619.50	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,092,548.11
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	11,577,909.44	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	\$100,794,704.65	\$100,794,704.65

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	\$26,598,267.71
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	194,648.74
Appropriated for 2011 (Budget Statement Item 9)	80012-03	26,792,916.45
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	82,500.00
Total General Appropriations (Budget Statement Item 9)	80012-05	26,875,416.45
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	26,875,416.45
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$23,961,738.78
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,092,548.11
Reserved	80012-10	1,813,286.24
Total Expenditures	80012-11	26,867,573.13
Unexpended Balances Canceled (see footnote)	80012-12	\$7,843.32

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	\$215,458.14
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxx	7,843.32
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	546,906.24
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2010 Approp. Reserves	80013-05	xxxxxxxxx	1,495,744.59
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxx	75,066.47
		xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2011	80013-07	\$34,292,956.53	xxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxx	34,832,941.00
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	81,921.89	xxxxxxxxx
Delinquent Tax Collections	80013-10	34,075.27	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2011	80013-12		xxxxxxxxx
Refund of Prior Years Revenue		76,657.93	xxxxxxxxx
Prepaid School Tax		0.99	xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,688,347.15	xxxxxxxxx
		\$37,173,959.76	\$37,173,959.76

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxx	\$5,604,984.62
2.		xxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxx	2,688,347.15
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	\$5,300,000.00	xxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2011	80014-05	2,993,331.77	xxxxxxxxx
		\$8,293,331.77	\$8,293,331.77

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$8,263,198.37
Investments	80014-07	
Sub-Total		8,263,198.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,352,366.60
Cash Surplus	80014-09	2,910,831.77
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	\$82,500.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	82,500.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$2,993,331.77

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	\$10,820.46
2. Sr. Citizens Deductions Per Tax Billings	\$7,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	75,500.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	3,250.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	xxxxxxxxxx	750.00
9. Received in Cash from State	xxxxxxxxxx	83,000.00
10.		
11.		
12. Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	9,320.46	xxxxxxxxxx
	\$95,320.46	\$95,320.46

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	\$7,250.00
Line 3	75,500.00
Line 4	3,250.00
Sub-Total	86,000.00
Less: Line 7	750.00
To Item 10, Sheet 22	\$85,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2011 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2011			xxxxxxx
Taxes Pending Appeals *		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.			

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		xxxxxxxxxx
2. Local District School Tax - Actual 80016-		\$69,665,885.01
School Budget Estimate ** 80017-		xxxxxxxxxx
3. Vocational School Tax - Estimate * 80017-		xxxxxxxxxx
4. Regional School District Tax - Estimate * 80017-		xxxxxxxxxx
5. Regional High School Tax - Actual 80018-		
School Budget Estimate * 80019-		xxxxxxxxxx
		16,525,048.45
6. County Tax Estimate * 80021-		xxxxxxxxxx
		1,501,619.50
7. Special District/ Open Space Taxes Estimate * 80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than "actual" Tax of 2011.
Vocational School Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2011, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2011			\$988,706.41	xxxxxxx
A. Taxes	83102-00	\$784,615.16	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	204,091.25	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes				xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1) 3,263.07
B. Tax Title Liens-Transfers from Taxes	83107-00		(1) 3,263.07	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	\$988,706.41
8. Totals			991,969.48	991,969.48
9. Balance Brought Down			988,706.41	xxxxxxx
10. Collected:			xxxxxxx	758,070.73
A. Taxes	83116-00	757,938.23	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	132.50	xxxxxxx	xxxxxxx
11. Interest and Costs - 2011 Tax Sale			1,221.08	xxxxxxx
12. 2011 Taxes Transferred to Liens			21,786.44	xxxxxxx
13. 2011 Taxes			826,748.68	xxxxxxx
14. Balance December 31, 2011			xxxxxxx	1,080,391.88
A. Taxes	83121-00	850,162.54	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	230,229.34	xxxxxxx	xxxxxxx
15. Totals			\$1,838,462.61	\$1,838,462.61

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 76.67%

17. Item No. 14 multiplied by percentage shown above is \$828,336.45 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2011	84101-00	\$115,210.00	xxxxxxx
2. Foreclosed or Deeded in 2011		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2011	84114-00	xxxxxxx	\$115,210.00
		\$115,210.00	\$115,210.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2011	84115-00		xxxxxxx
16. 2011 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2011	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2011	84120-00		xxxxxxx
16. 2011 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
19. Balance December 31, 2011	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2010 84125-00

Realized in 2011 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ 82,500.00	\$ 82,500.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2012</u>
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx	\$20,297,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$2,715,000.00	xxxxxxx	
Outstanding, December 31, 2011	80033-04	17,582,000.00	xxxxxxx	
		\$20,297,000.00	\$20,297,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 2,800,000.00
2012 Interest on Bonds*		80033-06	\$ 577,250.00	
ASSESSMENT SERIAL BONDS - NOT APPLICABLE				
Outstanding January 1, 2011	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxx	
2012 Bond Maturities - Assessment Bonds			80033-11	\$
2012 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 577,250.00

LIST OF BONDS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN ACRES LOAN**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx	\$2,875,408.40	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$413,981.23	xxxxxxx	
Outstanding, December 31, 2011	80033-04	2,461,427.17	xxxxxxx	
		\$2,875,408.40	\$2,875,408.40	
2012 Loan Maturities			80033-05	\$ 422,302.25
2012 Interest on Loans			80033-06	\$ 47,127.53
Total 2012 Debt Service for Green Acres Loan			80033-13	\$ 469,429.78

LOANS - N/A

Outstanding January 1, 2011	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxx	
2012 Loan Maturities			80033-11	\$
2012 Interest on Loans			80033-12	\$
Total 2012 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
NOT APPLICABLE				
Outstanding January 1, 2011	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2011	80033-04		xxxxxxx	
2012 Bond Maturities - Term Bonds		80034-04	\$	
2012 Interest on Bonds*		80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2011	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2011	80034-09		xxxxxxx	
2012 Interest on Bonds*		80034-10	\$	
2012 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
NOT APPLICABLE			
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
	Total								

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Encumbrances Canceled	Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
641 Preliminary Plans for Connecting Road	\$58,539.47						\$58,539.47	
742 Improv. To Orchard Rd./Rte. 206	131,267.17						131,267.17	
819 Construction of Pathway Systems	491,561.68						491,561.68	
862 Construction of Soccer Fields	28,524.95						28,524.95	
878 Acquisition of Land	131,615.77						131,615.77	
896d 1860 House Imoray (Bam & Basement)	1,134.95						1,134.95	
947 Stage II Expansion of Sewer Plant	24,501.75						24,501.75	
985/1004 Various Capital Improvements	4,077,289.57				\$7,226.20		4,084,515.77	
1011 Various Capital Acquisitions	1,500.00						1,500.00	
1034 Acquisition of Certain Equipment	2,500.00			\$1,478.40			1,021.60	
1108 Improv. To Township Line Rd	7,268.06						7,268.06	
1129 Acquisition of Land - Brown		\$36,383.17						\$36,383.17
1131 Aquisition of Land - Raymond	30,000.00						30,000.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Encumbrances Canceled	Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
1141a Office Equipment	\$2,298.22						\$2,298.22	
1141b Emergency Equipment	6,440.64						6,440.64	
1141d Various Equipment	498.00						498.00	
1143 Public Improvements - Bridgepoint	21,722.36						21,722.36	
1151 Ludlow Reconstruction	6,828.76						6,828.76	
1153 Tigers Tale Loop(DOT Grant 5140.000)	15,620.34						15,620.34	
1156 County Park Construction	5,417.80						5,417.80	
1169 Acquisition or Easement	22,089.59						22,089.59	
1172 Landfill Remediation	67,831.22						67,831.22	
1184a Office Equipment	493.25			\$455.04			38.21	
1184b Police Equipment	27,107.05						27,107.05	
1184c Facility & Building Improvements	50,000.00			50,000.00				
1184e Road Improvements	259,352.79			1,280.00			258,072.79	
1184f Tigers Tale Loop Sanitary Sewer	169.17						169.17	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Encumbrances Canceled	Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
1189 NPDC Acquisition		\$20,753.66		\$6,121.28				\$14,632.38
1199 Land Acquisition (Wengel)	\$198,930.00						\$198,930.00	
1201 Land Acquisition (Zeloof)		29,784.93						29,784.93
1205 Acquisition of Sunoco Loop		11,165.86						11,165.86
1207 Rt. 206/Benjamin Blvd. Traffic Light Design	39,485.64						39,485.64	
1223 Johnson Farm Acquisition(Grant 3,005,784)		68,929.84						68,929.84
1225 Improve To Fox Chase Lane	23,850.00						23,850.00	
1227 Various Equipment Purchases	236,127.28			33,386.10			202,741.18	
1228 Restoration & Improv. Of Sylvan Lake		91,266.41			\$25,000.00			116,266.41
1240 Purchase of Easement		23,779.15						23,779.15
1247 Purchase of Drake Property (Grant 2,343,982)		909,593.17						909,593.17
1261 Improv. To Parks, Acq. Of Equip, Rd. Improv	90,474.13						90,474.13	
1293a Acquisition of Office Equipment	33,414.85						33,414.85	
1293c Improvements/Upgrades 10 Public Facilities	1,119.44						1,119.44	
1293d Shade Trees	3.00						3.00	
1295a Acquisition of Equipment Police		176.52						176.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Encumbrances Canceled	Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
1295c Acquisition of Equipment Roads		\$6,910.83						\$6,910.83
1295d Acquisition of Equipment Parks		37,742.15						37,742.15
1314 Relocation of Mun. Comm Center	\$11,274.65			\$116.05			\$11,158.60	
1316 Install of Vehicle Washing Facilities								
1326 Fairview Road Reconstruction (5,150,000 Grant)		161,838.55						161,838.55
1327 Acquisition of Equipment & Fac. Improvement	83,681.00			23,675.00			60,006.00	
1343 Replacement of Furnace	94.00						94.00	
1360a Reconstruction of Cherry Valley Rd	550,000.00			43,018.52			506,981.48	
1360b Improvement to Facilities	15,000.00			12,817.57			2,182.43	
1360c Acquisition of Computer Equipment	19,624.40				\$2,211.60		21,836.00	
1360d Acquisition of Shade Tree	481.00			481.00				
1361a Reconstruction of Various Roads	13,800.00	262,200.00		245,380.27				30,619.73
1361b Acquisition of Mason Dump Truck		5.00						5.00
11-1385 Acquisition of Certain Equipment			\$47,200.00	30,353.32			16,846.68	
11-1387 Various Capital Improvements			951,485.00	185,296.00				766,189.00
	\$6,788,931.95	\$1,660,529.24	\$998,685.00	\$633,858.55	\$34,437.80		\$6,634,708.75	\$2,214,016.69

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2011	80030-01	xxxxxxx	
Received from 2011 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2011 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2011	80030-05		xxxxxxx

*The full amount of the 2011 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$903,911.00
Capital Improvement Fund	94,774.00
	\$998,685.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years	
Ord. 11-1385 Acquisition of Certain Equipment	\$47,200.00				
Ord. 11-1387 Various Capital Improvements	951,485.00	\$903,911.00	\$47,574.00	\$47,574.00	
Total	80032-00	\$998,685.00	\$903,911.00	\$47,574.00	\$47,574.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxx	\$458,157.01
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Reserves Canceled			971,549.16
Premium on Sale of Notes			479,592.12
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2011 Budget Revenue	80029-03	\$433,000.00	xxxxxxx
Balance December 31, 2011	80029-04	1,476,298.29	xxxxxxx
		\$1,909,298.29	\$1,909,298.29

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2010		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|--|--------------------------|
| 1. Total Tax Levy for the Year 2011 was | | \$ <u>100,829,780.51</u> |
| 2. Amount of Item 1 Collected in 2011 (*) | | \$ <u>99,702,156.54</u> |
| 3. Seventy (70) percent of Item 1 | | \$ <u>70,580,846.36</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: No

- D.
- | | | |
|--|--|----------|
| 1. Cash Deficit 2010 | | <u>N</u> |
| 2. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ _____ | | <u>O</u> |
| 3. Cash Deficit 2011 | | <u>N</u> |
| 4. 4% of 2011 Tax Levy for all purposes:
Levy -- \$ _____ | | <u>E</u> |

E.	Unpaid	<u>2010</u>	<u>2011</u>		<u>Total</u>
1. State Taxes		\$ _____	\$ _____		\$ _____
2. County Taxes		\$ _____	\$ _____		\$ _____
3. Amounts due Special Districts		\$ _____	\$ _____		\$ _____
4. Amounts due School Districts for Regional School Tax		\$ _____	\$ _____		\$ _____

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS			Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities						
Trust Surplus						
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

NOT APPLICABLE

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:		xxxxxxx
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

NOT APPLICABLE

The following Item of " 2010 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2010 Appropriation Reserves Canceled in 2011		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Excess in Results of 2011 Operations	XXXXXXXXXX	
Amount Appropriated in 2011 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2010		_____
Increased by:		
Water Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Water Liens	_____	
Other	_____	

Balance December 31, 2011		_____

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2010		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	

Decreased by:		
Collections	_____	
Other	_____	

Balance December 31, 2011		_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
NOT APPLICABLE				
1. Emergency Authorization -	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2012</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds*		\$	

WATER UTILITY CAPITAL BONDS - N/A

Outstanding January 1, 2011	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
2012 Bond Maturities - Capital Bonds			\$
2012 Interest on Bonds*		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

NOT APPLICABLE

2012 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/12	\$	
Required Appropriation 2012		\$

LIST OF BONDS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

WATER UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
2012 Loan Maturities - Assessment Loans			\$
2012 Interest on Loans*		\$	

WATER UTILITY CAPITAL LOANS

Outstanding January 1, 2011	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
2012 Loan Maturities - Capital Loans			\$
2012 Interest on Loans*		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

NOT APPLICABLE

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/12	\$	
Required Appropriation 2012		\$

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Total				

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Utility Capital Fund		
Est. Proceeds Bonds and Notes Authorized	\$9,528,981.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$9,528,981.00
Cash	4,423,145.77	
Fixed Capital	896,345.93	
Fixed Capital Authorized and Uncompleted	49,520,599.65	
Accounts Receivable	5,276,050.00	
Due Trust Other Fund	300.00	
Due General Capital Fund	4,253,000.00	
Due Sewer Utility Operating Fund		681,410.65
Bond Anticipation Notes		5,458,200.00
New Jersey Environment Infrastructure Trust Loan		27,216,019.00
Capital Improvement Fund		869,300.00
Contracts Payable		3,168,034.41
Improvement Authorizations:		
Funded		7,703,306.79
Unfunded		10,959,424.92
Reserve for:		
Amortization		755,259.53
Deferred Amortization		7,458,486.05
Miscellaneous Deposits		100,000.00
	\$73,898,422.35	\$73,898,422.35
ANALYSIS OF ESTIMATED PROCEEDS		
Deferred Charges to Future Taxation	\$14,987,181.00	
Less: Bond Anticipation Notes	5,458,200.00	
	\$9,528,981.00	

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	\$1,100,000.00	\$1,100,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	3,612,010.00	4,717,397.85	\$1,105,387.85
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	4,712,010.00	5,817,397.85	1,105,387.85
Deficit (General Budget) ** 91306-			
	91307-	\$4,712,010.00	\$5,817,397.85
			\$1,105,387.85

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$4,712,010.00
Added by N.J.S. 40A:4-87	
Emergency	352,500.00
Total Appropriations	5,064,510.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,064,510.00
Deduct Expenditures:	
Paid or Charged	\$3,616,427.14
Reserved	473,732.86
Surplus (General Budget) **	974,350.00
Total Expenditures	5,064,510.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	\$5,817,397.85	
Miscellaneous Revenue Not Anticipated	45,885.93	
2010 Appropriation Reserves Canceled*	278,545.08	
Total Revenue Realized		\$6,141,828.86
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,616,427.14	
Reserved	473,732.86	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	67,194.00	
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,157,354.00	
Less: Deferred Charges Included In Above "Total Expenditures"	352,500.00	
Total Expenditures - As Adjusted		3,804,854.00
Excess	2,336,974.86	
Budget Appropriation - Surplus (General Budget)**	974,350.00	
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)	1,362,624.86	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2011:

2010 Appropriation Reserves Canceled in 2011	\$278,545.08	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$278,545.08

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	\$1,105,387.85
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	45,885.93
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxxx	278,545.08
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue	\$67,194.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	1,362,624.86	xxxxxxxxxx
	\$1,429,818.86	\$1,429,818.86

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	\$3,507,023.51
Excess in Results of 2011 Operations	xxxxxxxxxx	1,362,624.86
Amount Appropriated in 2011 Budget - Cash	\$1,100,000.00	xxxxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2011	3,769,648.37	xxxxxxxxxx
	\$4,869,648.37	\$4,869,648.37

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$5,318,668.47
Investments		
Interfund Accounts Receivable		681,410.65
Subtotal		6,000,079.12
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,582,930.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,417,148.37
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	\$352,500.00	
Operating Deficit #		
Total Other Assets		352,500.00
		\$3,769,648.37

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		<u>\$482,909.34</u>
Increased by:		
Sewer Rents Levied		<u>4,713,314.45</u>
Decreased by:		
Collections	<u>\$4,710,323.92</u>	
Overpayments/Prepays applied	<u>7,073.93</u>	
Transfer to Sewer Liens	<u>537.51</u>	
Other (Canceled)	<u>74,638.28</u>	
		<u>4,792,573.64</u>
Balance December 31, 2011		<u>\$403,650.15</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2010		
Increased by:		
Transfers from Accounts Receivable	<u>\$537.51</u>	
Penalties and Costs	<u>52.64</u>	
Other	<u></u>	
		<u>\$590.15</u>
Decreased by:		
Collections	<u></u>	
Other	<u></u>	
		<u></u>
Balance December 31, 2011		<u>\$590.15</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from <u>2011</u>	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ 352,500.00	\$ 352,500.00
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2011		XXXXXXX	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds*		\$	

SEWER UTILITY CAPITAL BONDS - N/A

Outstanding January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Bond Maturities - Capital Bonds			\$
2012 Interest on Bonds*		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

NOT APPLICABLE

2012 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/12	\$	
Required Appropriation 2012		\$

LIST OF BONDS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
SEWER UTILITY NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOANS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx	\$27,216,019.00	
Issued	xxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011	\$27,216,019.00	xxxxxxx	
	\$27,216,019.00	\$27,216,019.00	
2012 Loan Maturities - Loans			\$ 1,305,783.93
2012 Interest on Loans*		\$ 412,762.50	

SEWER UTILITY CAPITAL LOANS - N/A

Outstanding January 1, 2011	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2011		xxxxxxxxxx	
2011 Loan Maturities - Capital Loans			\$
2011 Interest on Loans*		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

NOT APPLICABLE

2012 Interest on Loans (*Items)	\$	412,762.50	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$	841.50	
Subtotal	\$	411,921.00	
Add: Interest to be Accrued as of 12/31/12	\$	1,000.00	
Required Appropriation 2012			\$ 412,921.00

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1. 05-1190 NPDC STP Acquisition	\$1,500,000.00	1/18/2007	\$1,462,000.00	9/7/2012	2.000%	\$18,988.00	\$29,240.00	9/7/2012
2. 05-1190 NPDC STP Acquisition	4,100,000.00	9/26/2007	3,996,200.00	9/7/2012	2.000%	51,899.00	79,924.00	9/7/2012
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	\$5,600,000.00		\$5,458,200.00			\$70,887.00	\$109,164.00	

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2012 Interest on Notes	\$ 109,164.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 34,265.36
Subtotal	\$ 74,898.64
Add: Interest to be Accrued as of 12/31/2012	\$ 33,820.00
Required Appropriation - 2012	\$ 108,718.64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Total				

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Refunds	Balance - December 31, 2011	
	Funded	Unfunded				Funded	Unfunded
99-0984 Beden Brook Watershed		\$8,913.60					\$8,913.60
03-1101 Study of Sewer Treatment Plants	\$23,650.95					\$23,650.95	
05-1186 Study of Sewer Treatment Plants	489,488.41					489,488.41	
05-1190 NPDC STP Acquisition		1,677,519.29		\$16,740.97			1,660,778.32
06-1226 Sewer Plant & Collection Improv.	178,237.53					178,237.53	
07-1253 Study of Sewer Treatment Plants	118,630.08					118,630.08	
08-1292A Acquisition of Misc. Equipment	194.40					194.40	
08-1292C Improvement to Pike Brook	95,191.48					95,191.48	
09-1320 Upgrade to Pike Brook Wastewater	2,947,005.51	1,503,515.00		9,595.00	\$112,820.00	3,050,230.51	1,503,515.00
09-1321 Skillman Village Wastewater Treat.	3,468,368.43	1,280,466.00		363,884.73	345,143.08	3,449,626.78	1,280,466.00
09-1328 Acquisition of Misc. Equipment	346,703.14			140,000.00		206,703.14	
10-1362 Acquisition of Misc. Equipment	14,675.50			10,321.99		4,353.51	
10-1363 Sewer Utility Improvements		1,500,000.00					1,500,000.00
11-1384 Various Sewer Utility Improvements			\$100,000.00	13,000.00		87,000.00	
11-1388 Acquisition of Certain Equipment			5,095,000.00	89,248.00			5,005,752.00
Total	\$7,682,145.43	\$5,970,413.89	\$5,195,000.00	\$642,790.69	\$457,963.08	\$7,703,306.79	\$10,959,424.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	xxxxxxxx	\$869,300.00
Received from 2011 Budget Appropriation *	xxxxxxxx	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	\$100,000.00	xxxxxxxx
		xxxxxxxx
Balance December 31, 2011	869,300.00	xxxxxxxx
	\$969,300.00	\$969,300.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	xxxxxxxx	
Received from 2011 Budget Appropriation *	xxxxxxxx	
Received from 2011 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2011		xxxxxxxx

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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