

NOTE 7: COMPENSATED ABSENCES

The Township of Montgomery has established uniform personnel policy procedures which set forth the terms under which an employee may accumulate unused benefits as follows:

Sick Leave – Sick leave for permanent employees accumulates in accordance with the terms of approved contracts or personnel policies at the rate of one day per month. Any amount of sick leave allowance not used in a calendar year accumulates to the employee's credit to be used if and when needed for medical purposes only. Accumulated sick leave allowances are forfeited upon separation of services.

Vacations – Vacation pay for permanent employees also accumulated in accordance with the terms of approved contracts and policies. Vacation days are to be taken in the year earned and do not accumulate, except that a maximum of ten days vacation time may be carried over to the next succeeding year only. Upon separation of employment, an employee is entitled in time or in pay to any earned vacation accumulated and not previously used.

The payroll department maintains records of each employee's status relating to earned and unused sick and vacation pay. Expenditures for payment of accrued sick and vacation benefits are recorded in the period in which the payments are made.

NOTE 8: LITIGATION

The Township Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Township's insurance carrier or would have a material financial impact on the Township.

NOTE 9: TAX APPEALS

There are tax appeals filed with the County and State Tax Court of New Jersey requesting a reduction of assessments for the year 2010. Any reduction in assessed valuation will result in a refund of prior years' taxes in the year of settlement, which may be funded from tax revenues through the establishment of a reserve or by the issuance of refunding bonds per N.J.S.A. 40A:2-51.

NOTE 10: CONTINGENT LIABILITIES

The Township participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of funds for eligible purposes. Findings and questioned costs, if any, relative to federal and state financial assistance programs will be discussed in detail in Part II of the 2010 audit report. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. As of December 31, 2010, the Township does not believe that any material liabilities will result from such audits.

NOTE 11: RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The Township maintains commercial insurance coverage through the Mid Jersey Joint Insurance Fund covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Township. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

New Jersey Unemployment Compensation Insurance - The Township has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the Township is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The Township is billed quarterly for amounts due to the State. The following table is a summary of Township contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the Township's expendable trust fund for the current and previous two years:

<u>Fiscal Year</u>	<u>Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2010	\$ 96,852.60	\$ 95,188.71	\$ 3,754.88
2009	85,226.56	98,216.23	2,090.99
2008	55,545.52	43,529.74	15,080.66

NOTE 12: DEFERRED COMPENSATION PLAN

The Township offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all Township employees, permits them to defer a portion of their salaries until future years. The Township does not make any contribution to the Plan. The deferred compensation is not available to employees until retirement, death, disability, termination or financial hardships.

The Township has engaged a private contractor to administer the plan.

The accompanying financial statements do not include the Township's Deferred Compensation Plan activities.

NOTE 13: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheets at December 31, 2010:

<u>FUND</u>	<u>INTERFUND RECEIVABLE</u>	<u>INTERFUND PAYABLE</u>
Current Fund	\$ 256,338.95	\$ 43,161.79
Grant Fund	750,000.00	69,266.10
Assessment Trust Fund	4,773.03	99,727.08
Animal Control Trust Fund	125.50	46,841.80
Trust Other Fund	43,161.79	1,835,256.27
General Capital Fund	1,830,057.74	5,007,520.73
Sewer Utility Operating Fund	679,152.07	35,983.24
Sewer Utility Capital Fund	<u>4,253,300.00</u>	<u>679,152.07</u>
	<u>\$ 7,816,909.08</u>	<u>\$ 7,816,909.08</u>

All balances resulted from the time lag between the dates that payments between funds are made.

NOTE 14: DEFERRED LOCAL DISTRICT SCHOOL TAXES

New Jersey statutes provide for the deferral of liability for not more than 50% of the annual levy when school taxes are raised on a school year basis and such taxes have not been requisitioned by the school district.

LOCAL DISTRICT SCHOOL TAX

	BALANCE DECEMBER <u>31, 2010</u>	BALANCE DECEMBER <u>31, 2009</u>
Balance of Tax	\$34,292,956.53	\$33,421,792.00
Deferred	<u>34,292,956.53</u>	<u>33,421,792.00</u>
School Tax Payable	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

NOTE 15: POST-RETIRMENT HEALTH BENEFITS

As at December 31, 2010, the Township of Montgomery had no obligation to provide post-retirement health benefits.

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TOWNSHIP OF MONTGOMERY
SUPPLEMENTARY SCHEDULES
YEAR ENDED DECEMBER 31, 2010

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF CASH - TREASURER

	<u>REF.</u>	<u>CURRENT FUND</u>	<u>CURRENT FUND</u>	<u>GRANT FUND</u>
Balance, December 31, 2009	A	\$	14,095,876.72	\$
Increased by Receipts:				
Property Taxes Receivable	A-5	\$	99,362,299.09	\$
Reserve for Sale of Municipal Assets	A-15		18,866.00	
Revenue Accounts Receivable	A-12		8,208,178.22	
Miscellaneous Revenue Not Anticipated	A-2		927,544.94	
State of N.J. - Senior Citizens and Veterans Deductions	A-8		89,250.00	
Interfunds	A-13:A-25		2,949,084.45	1,209,457.14
Petty Cash Fund	A-6		1,000.00	
Grants Receivable	A-26			438,425.64
Grants-Appropriated - Refunds	A-27			29,645.04
Reserve for Grants - Unappropriated	A-28			7,238.08
Reserve for Miscellaneous Deposits	A-14		543,432.36	
2010 Appropriation - Refunds	A-3		595,367.02	
2009 Appropriation Reserve - Refunds	A-18		50,205.11	
			<u>112,745,227.19</u>	<u>1,684,765.90</u>
			\$ <u>126,841,103.91</u>	\$ <u>1,684,765.90</u>
Decreased by Disbursements:				
2010 Appropriations	A-3	\$	22,678,341.72	\$
2009 Appropriation Reserves	A-18		1,071,736.27	
Local District School Tax	A-23		67,714,749.00	
County Taxes Payable	A-22		16,016,498.51	
Refund of Tax Overpayments	A-16		288,807.86	
Reserve for Grants-Appropriated	A-27			309,457.14
Petty Cash Fund	A-6		1,000.00	
Interfunds	A-13:A-25		5,448,946.84	
Municipal Open Space Tax	A-24		1,502,963.89	1,375,308.76
Reserve for Miscellaneous Deposits	A-14		382,616.50	
Refund of Prior Year Revenue	A-1		94,349.50	
Special District Taxes Payable	A-17		1,553,550.00	
			<u>116,753,560.09</u>	<u>\$ 1,684,765.90</u>
Balance, December 31, 2010	A		\$ <u>10,087,543.82</u>	

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF CASH - COLLECTOR

	<u>REF.</u>		
Increased by Receipts:			
Property Taxes Receivable	A-9	\$ 97,809,998.30	
Tax Overpayments	A-16	283,287.44	
Prepaid Taxes	A-21	1,023,760.30	
Revenue Accounts Receivable	A-12	240,058.61	
Miscellaneous Revenue Not Anticipated	A-2	4,694.44	
Senior Citizens Disallowed	A-8	<u>500.00</u>	
			\$ 99,362,299.09
Decreased by Disbursements:			
Payments to Treasurer	A-4		\$ <u>99,362,299.09</u>

"A-6"

TOWNSHIP OF MONTGOMERY
CURRENT FUND
SCHEDULE OF PETTY CASH FUND

<u>DEPARTMENT</u>	<u>CASH DISBURSEMENTS</u>	<u>CASH RECEIPTS</u>
Clerk	\$ <u>1,000.00</u>	\$ <u>1,000.00</u>
<u>REF.</u>	A-4	A-4

"A-7"

SCHEDULE OF CHANGE FUNDS

<u>DEPARTMENT</u>	<u>BALANCE DECEMBER 31, 2009 AND 2010</u>
Clerk	\$ 50.00
Construction	50.00
Court	125.00
Engineering	25.00
Health	50.00
Planning and Zoning	25.00
Police	50.00
Tax Collector	200.00
Recreation	100.00
	<u>\$ 675.00</u>
<u>REF.</u>	A

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF DUE STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS
PER CHAPTER 20, P.L. 1971

	<u>REF.</u>		
Balance, December 31, 2009 (Due To)	A	\$	9,070.46
Decreased by:			
Senior Citizens Deductions Per Tax Billing		\$	7,750.00
Veterans Deductions Per Tax Billing			80,500.00
Senior Citizens Deductions Allowed by Tax Collector			500.00
			<u>88,750.00</u>
		\$	<u>(79,679.54)</u>
Increased by:			
Deductions Disallowed by Collector:			
Received in Cash From State	A-4	\$	89,250.00
2010 Deductions Disallowed by Tax Collector			750.00
2009 Deductions Disallowed by Tax Collector	A-5		500.00
			<u>90,500.00</u>
Balance, December 31, 2010 (Due To)	A	\$	<u><u>10,820.46</u></u>

ANALYSIS OF STATE SHARE OF 2010
SENIOR CITIZENS AND VETERANS DEDUCTIONS

Senior Citizens Deductions Per Tax Billing		\$	7,750.00
Veterans Deductions Per Tax Billing			80,500.00
Deductions Allowed by Tax Collector:			
Senior Citizens			500.00
		\$	<u>88,750.00</u>
Less: Deductions Disallowed by Tax Collector:			
Senior Citizens			750.00
	A-9	\$	<u><u>88,000.00</u></u>

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR	BALANCE DECEMBER 31, 2009	2010 LEVY	CASH COLLECTIONS		CANCELED	APPLIED	TRANSFERRED TO TAX TITLE LIENS	BALANCE DECEMBER 31, 2010
			2009	2010				
2007	\$ 11.20	\$	\$	11.20	\$	\$	\$	
2008	20,907.43			20,907.43				
2009	825,300.53			803,950.76		826.28		6,729.11
	\$ 846,219.16	\$	\$	824,869.39	\$	826.28	\$	6,729.11
2010		99,080,618.21	913,662.47	97,073,128.91	292,336.06	9,665.10	13,939.62	777,886.05
	\$ 846,219.16	\$ 99,080,618.21	\$ 913,662.47	\$ 97,897,998.30	\$ 306,130.44	\$ 10,491.38	\$ 13,939.62	\$ 784,615.16

REF. A A-2 A-2 A-21 A-16 A-10 A

REF.	DESCRIPTION	AMOUNT
A-5	Cash-Collector	\$ 97,809,998.30
A-8	State Share of Senior Citizens and Veterans Deductions	88,000.00
		\$ 97,897,998.30

ANALYSIS OF 2010 PROPERTY TAX LEVY

TAX LEVY	AMOUNT
Local District School Tax	\$ 98,929,995.86
County Taxes:	
County Tax	150,622.35
County Library Tax	
County Open Space	
Due County for Added Taxes (54:4-63.1 et.seq.)	\$ 99,080,618.21

TAX LEVY	AMOUNT
Local District School Tax	\$ 68,585,913.53
County Taxes:	
County Tax	\$ 12,800,845.01
County Library Tax	1,758,511.26
County Open Space	1,446,089.51
Due County for Added Taxes (54:4-63.1 et.seq.)	24,570.51
Fire District Tax	16,030,016.29
Local Tax for Municipal Purposes	1,553,550.00
Local Open Space	11,254,441.11
Additional Tax Levied	1,502,963.89
	153,733.39
	14,464,688.39
	\$ 99,080,618.21

"A-10"

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

	<u>REF.</u>		
Balance, December 31, 2009	A		\$ 174,723.01
Increased by:			
Transfers From Taxes Receivable	A-9	\$ 13,939.62	
Added Lien		<u>15,428.62</u>	<u>29,368.24</u>
Balance, December 31, 2010	A		\$ <u><u>204,091.25</u></u>

"A-11"

SCHEDULE OF PROPERTY ACQUIRED FOR TAXES
(AT ASSESSED VALUATION)

Balance, December 31, 2009	A	\$ 115,210.00
Balance, December 31, 2010	A	\$ <u><u>115,210.00</u></u>

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>REF.</u>	<u>BALANCE DECEMBER 31, 2009</u>	<u>ACCRUED IN 2010</u>	<u>COLLECTED BY TREASURER/ COLLECTOR</u>	<u>BALANCE DECEMBER 31, 2010</u>
Clerk:					
Licenses:					
Alcoholic Beverage Licenses	A-2	\$	\$ 18,502.00	\$ 18,502.00	\$
Fees and Permits	A-2		19,160.00	19,160.00	
Board of Health:					
Fees and Permits	A-2		12,832.00	12,832.00	
Recreation:					
Fees and Permits	A-2		692,626.30	692,626.30	
Construction Code Official:					
Fees and Permits	A-2		566,047.00	566,047.00	
Planning/Zoning:					
Fees and Permits	A-2		14,770.00	14,770.00	
Miscellaneous:					
Fees and Permits	A-2		11,030.95	11,030.95	
Municipal Court:					
Fines and Costs	A-2	14,314.04	198,140.32	194,425.13	18,029.23
Police Department:					
Fees and Permits	A-2		3,300.00	3,300.00	
Tax Collector:					
Fees and Permits	A-2		40.00	40.00	
Engineering:					
Fees and Permits	A-2		4,312.80	4,312.80	
Tax Assessor:					
Fees and Permits	A-2		520.00	520.00	
Interest on Investments and Deposits	A-2		15,940.91	15,940.91	
Burglar Alarms	A-2		8,370.00	8,370.00	
Pre School Registrations	A-2		395,000.00	395,000.00	
Additional Pre School Registrations	A-2		1,072,337.47	1,072,337.47	
Energy Receipts Tax	A-2		1,374,880.00	1,374,880.00	
Consolidated Municipal Property Tax Relief Aid	A-2		4,157.00	4,157.00	
Zero Coupons Maturing	A-2		98,000.00	98,000.00	
Open Space Trust Fund	A-2		1,404,572.00	1,404,572.00	
Interest and Costs on Taxes	A-2		240,018.61	240,018.61	
Utility Operating Surplus	A-2		989,160.00	989,160.00	
Cell Tower Leases	A-2		179,326.26	179,326.26	
Green Trust Fund	A-2		117,526.23	117,526.23	
Capital Premiums - 2009	A-2		491,800.00	491,800.00	
Capital Premiums - Prior	A-2		192,959.35	192,959.35	
Dedicated Trust	A-2		300,000.00	300,000.00	
Cable TV Fees	A-2		26,622.82	26,622.82	
		<u>\$ 14,314.04</u>	<u>\$ 8,451,952.02</u>	<u>\$ 8,448,236.83</u>	<u>\$ 18,029.23</u>
	<u>REF.</u>	A			A
Tax Collector	A-5			\$ 240,058.61	
Treasurer	A-4			<u>8,208,178.22</u>	
				<u>\$ 8,448,236.83</u>	

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF INTERFUNDS

REF.	TOTAL	GRANT FUND	ASSESSMENT TRUST FUND	ANIMAL CONTROL TRUST FUND	TRUST OTHER FUNDS	GENERAL CAPITAL FUND	SEWER UTILITY OPERATING FUND
Balance, December 31, 2009							
Due From	\$ 170,633.23	\$	\$ 99,671.72	\$ 33,864.08	\$ 209.85	\$ 1,230,545.53	\$ 36,887.58
Due To	2,567,789.46	775,353.28			561,890.65		
Transfer	110,471.00	110,471.00					
Treasurer-Receipts	2,949,084.45	475,308.76			30,791.91	2,442,079.44	904.34
Treasurer-Disbursements	5,448,946.84	1,209,457.14	55.36	12,977.72	549,310.92	3,677,145.70	
Balance, December 31, 2010							
Due From	\$ 256,338.95	\$ 69,266.10	\$ 99,727.08	\$ 46,841.80	\$ 43,161.79	\$ 4,520.73	\$ 35,983.24
Due To	43,161.79						

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF RESERVE FOR MISCELLANEOUS DEPOSITS

	<u>BALANCE DECEMBER 31, 2009</u>	<u>CASH RECEIPTS</u>	<u>CASH DISBURSEMENTS</u>	<u>BALANCE DECEMBER 31, 2010</u>
Unallocated Cash Receipts	\$ 1,790.15	\$	\$	\$ 1,790.15
Woodsedge Park	46,000.00			46,000.00
Due Developers	80,954.25			80,954.25
Revaluation	21,986.31			21,986.31
Bid Lease Deposits	18,200.00			18,200.00
Hurricane Damage	65,159.57			65,159.57
Rosewood Detention	21,000.00			21,000.00
Library State Aid	4,384.00			4,384.00
Brookside Harlingen	24,500.00			24,500.00
Belle Meade Bike Brook	525,184.88			525,184.88
Outside Lien Redemptions	1,366.74	428,495.40	382,616.50	47,245.64
Detention Basin		<u>114,936.96</u>		<u>114,936.96</u>
	<u>\$ 810,525.90</u>	<u>\$ 543,432.36</u>	<u>\$ 382,616.50</u>	<u>\$ 971,341.76</u>
<u>REF.</u>	A	A-4	A-4	A

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF RESERVE FOR SALE OF MUNICIPAL ASSETS

	<u>REF.</u>		
Balance, December 31, 2009	A	\$	58,591.45
Increased by:			
Cash Receipts	A-4		<u>18,866.00</u>
Balance, December 31, 2010	A	\$	<u><u>77,457.45</u></u>

"A-16"

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF TAX OVERPAYMENTS

	<u>REF.</u>		
Balance, December 31, 2009	A		\$ 171,878.49
Increased by:			
Cash Receipts	A-5		\$ <u>283,287.44</u>
			\$ 455,165.93
Decreased by:			
Cash Disbursements	A-4	\$ 288,807.86	
Applied	A-9	<u>10,491.38</u>	
			<u>299,299.24</u>
Balance, December 31, 2010	A		\$ <u><u>155,866.69</u></u>

"A-17"

SCHEDULE OF SPECIAL DISTRICT TAXES PAYABLE

Increased by:			
Charges to Collections	A-1:A-9		\$ 1,553,550.00
Decreased by:			
Cash Disbursements	A-4		\$ <u><u>1,553,550.00</u></u>

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF 2009 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2009	ADJUSTED BALANCE	PAID OR CHARGED	BALANCE LAPSED
Salaries and Wages:				
Administrative and Executive	\$ 3,403.79	\$ 3,403.79	\$	\$ 3,403.79
Mayor and Committee	485.83	485.83		485.83
Municipal Clerk	3,368.21	3,368.21		3,368.21
Financial Administration	7,325.47	7,325.47		7,325.47
Collector of Revenues	1,827.88	1,827.88		1,827.88
Assessor	3,901.13	3,901.13		3,901.13
Geographic Information Systems	2,411.34	2,411.34		2,411.34
Data Processing	66,911.96	66,911.96	34,334.00	32,577.96
Engineering Services	6,454.69	6,454.69	(155.55)	6,610.24
Planning Board	4,400.35	4,400.35		4,400.35
Police	62,124.69	62,124.69	(7,175.05)	69,299.74
Zoning Board of Adjustment	1,408.13	1,408.13		1,408.13
Construction Code Official	847.65	847.65		847.65
Uniform Fire Safety Act	255.34	255.34		255.34
Streets and Road Maintenance	36,396.44	36,396.44		36,396.44
Public Works	3,783.12	3,783.12		3,783.12
Buildings and Grounds	2,253.17	2,253.17		2,253.17
Environmental Commission	6,436.07	6,436.07		6,436.07
Public Health Services	3,208.77	3,208.77		3,208.77
Animal Control	8,635.16	8,635.16		8,635.16
Recreation	62,227.43	62,227.43		62,227.43
Senior Citizen's Program	21,184.89	21,184.89	6,680.76	14,504.13
Municipal Court	3,695.95	3,695.95		3,695.95
Parks and Playgrounds	29,617.70	29,617.70		29,617.70
Pre K Program	72,506.01	72,506.01		72,506.01
Other Expenses:				
Administrative and Executive:				
Special Projects Expenses	12,001.82	107,626.82	89,758.85	17,867.97
Miscellaneous Other Expenses	11,107.13	6,777.11	319.62	6,457.49
Mayor and Committee	1,091.20	1,091.20		1,091.20
Municipal Clerk:				
Miscellaneous Other Expenses	10,700.61	12,466.15	2,971.72	9,494.43
Newsletter	3,338.40	6,869.70	1,531.30	5,338.40
Financial Administration:				
Miscellaneous Other Expenses	14,354.51	18,232.11	1,411.84	16,820.27
Audit Services	589.50	589.50		589.50
Data Processing	49,931.08	42,525.39	3,309.24	39,216.15
Geographic Information Systems	74,396.42	47,396.42	5.21	47,391.21
Collector of Revenues	1,519.34	5,447.66	4,145.42	1,302.24
Assessor	5,136.91	7,186.62	1,659.83	5,526.79
Legal Services	4,329.63	52,670.53	43,484.38	9,186.15
Engineering Services	36,238.47	45,709.86	9,778.16	35,931.70
Revision of Master Plan	10,173.80	19,639.10	6,649.00	12,990.10
Zoning Board of Adjustment	2,827.50	3,023.43	216.85	2,806.58
Construction Code Official	7,074.46	8,318.05	1,052.79	7,265.26
Landmarks Commission	2,590.69	10,104.58	7,513.89	2,590.69
Planning Board	13,147.05	14,616.15	1,511.04	13,105.11
Environmental Commission (N.J.S 40:56A-1) et. Seq.:	3,010.54	4,045.04	1,034.50	3,010.54
Police	81,864.51	136,415.01	48,130.99	88,284.02
Emergency Management	1,470.78	1,470.78		1,470.78
Emergency Committee	950.00	950.00		950.00
First Aid/Rescue Squad Aid and Maintenance Contract	7,716.25	7,716.25	1,936.10	5,780.15
Fire Hydrant Service	80,937.50	80,937.50	47,187.50	33,750.00
Uniform Fire Safety Act	1,059.69	3,121.86	1,973.62	1,148.24
Condominium Services Act (c.6. P.L. 1993)	601.49	7,545.45	6,943.96	601.49

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF 2009 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2009	ADJUSTED BALANCE	PAID OR CHARGED	BALANCE LAPSED
<u>Other Expenses (Continued):</u>				
Vehicle Maintenance	\$ 170.10	\$ 13,868.69	\$ 13,098.47	\$ 770.22
Buildings and Grounds	82.88	17,518.18	14,822.57	2,695.61
Shade Tree	7.76	5,171.08	5,114.32	56.76
Public Works	30,581.04	44,397.87	13,104.02	31,293.85
Streets and Road Maintenance	19,825.10	206,733.78	146,461.79	60,271.99
Public Health Services	11,618.99	21,391.46	10,056.89	11,334.57
Bloodborne Pathogens	1,286.13	1,523.95	168.14	1,355.81
Animal Control	10,884.13	11,109.13	1,351.50	9,757.63
Administration of Public Assistance	500.00	500.00		500.00
Recreation	92,837.09	106,994.76	10,278.03	96,716.73
Senior Citizen's Program	9,474.63	12,157.65	3,765.34	8,372.31
Parks and Playgrounds	39,219.92	56,921.65	13,504.14	43,417.51
Celebration of Public Events, Anniversary or Holiday	8,882.56	8,882.56		8,882.56
Economic Development Committee	1,751.25	1,859.25	108.00	1,751.25
Garbage and Trash Removal	23,153.49	28,992.27	9,554.12	19,438.15
Municipal Court	1,359.58	2,231.36	1,001.78	1,229.58
Public Defender	1,314.97	1,314.97		1,314.97
Prosecutor	1.08	1.08		1.08
Somerset County Mandatory Recycling Program	12,991.40	59,873.55	46,882.15	12,991.40
Deferred Compensation Plan	36,225.06	41,225.06	39,486.02	1,739.04
Long Term Disability Fund	4,790.09	4,790.09	4,660.01	130.08
Insurance (NJSA 40A:4-45.3(00)):				
Other Insurance Premiums	96,443.92	105,688.61	27,998.60	77,690.01
Group Insurance Plan for Employees	346,662.17	341,662.17	282,823.53	58,838.64
Workers' Compensation	125.40	125.40		125.40
Unclassified:				
Electricity	36,446.50	36,446.50	8,641.02	27,805.48
Street Lighting	5,127.34	5,127.34	4,211.50	915.84
Telephone	10,455.59	13,658.95	3,849.91	9,809.04
Water	3,305.97	3,305.97	1,199.79	2,106.18
Heating Oil	10,035.74	19,632.44	17,822.08	1,810.36
Gasoline	58,686.33	153,029.02	7,734.18	145,294.84
Salary Adjustment	66,000.00	66,000.00		66,000.00
Contribution to:				
Social Security System	9,458.32	9,458.32		9,458.32
Interlocal Municipal Services Agreement:				
Rocky Hill	2,000.00	2,000.00		2,000.00
Pre-K Program	37,980.61	53,798.12	17,603.29	36,194.83
	<u>\$ 1,842,915.59</u>	<u>\$ 2,524,954.67</u>	<u>\$ 1,021,531.16</u>	<u>\$ 1,503,423.51</u>

REF.

A: A-18

A-1

Cash Disbursements
Less: Refunds

A-4
A-4

\$ 1,071,736.27
50,205.11
\$ 1,021,531.16

Budget - Reserved
Reserve for Encumbrances

A-18
A-19

\$ 1,842,915.59
682,039.08
\$ 2,524,954.67

"A-19"

TOWNSHIP OF MONTGOMERY

CURRENT FUND

SCHEDULE OF RESERVE FOR ENCUMBRANCES

	<u>REF.</u>	
Balance, December 31, 2009	A	\$ 685,377.86
Increased by:		
Budget Appropriations	A-3	\$ <u>457,508.64</u>
		\$ 1,142,886.50
Decreased by:		
Transferred to Appropriation Reserves	A-18	<u>682,039.08</u>
Balance, December 31, 2010	A	\$ <u><u>460,847.42</u></u>

"A-20"

GRANT FUND

SCHEDULE OF RESERVE FOR ENCUMBRANCES

Balance, December 31, 2009	A	\$ 133,350.38
Increased by:		
Reserve for Grants Appropriated	A-27	\$ <u>119,850.83</u>
		\$ 253,201.21
Decreased by:		
Transferred to Grants Appropriated	A-27	<u>131,328.88</u>
Balance, December 31, 2010	A	\$ <u><u>121,872.33</u></u>

"A-21"

TOWNSHIP OF MONTGOMERY
CURRENT FUND
SCHEDULE OF PREPAID TAXES

	<u>REF.</u>		
Balance, December 31, 2009 (2010 Taxes)	A	\$	913,662.47
Increased by:			
Collection - 2011 Taxes	A-5	\$	<u>1,023,760.30</u>
			1,937,422.77
Decreased by:			
Applied to Taxes Receivable	A-9		<u>913,662.47</u>
Balance, December 31, 2010 (2011 Taxes)	A	\$	<u><u>1,023,760.30</u></u>

"A-22"

SCHEDULE OF COUNTY TAXES PAYABLE

Balance, December 31, 2009	A	\$	11,052.73
2010 Tax Levy:			
County Tax	A-1:A-9	\$	12,800,845.01
County Library Tax	A-1:A-9		1,758,511.26
County Open Space	A-1:A-9		1,446,089.51
Added County Taxes	A-1:A-9		<u>24,570.51</u>
			<u>16,030,016.29</u>
		\$	16,041,069.02
Decreased by:			
Cash Disbursements	A-4		<u>16,016,498.51</u>
Balance, December 31, 2010	A	\$	<u><u>24,570.51</u></u>

TOWNSHIP OF MONTGOMERY

GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2009	ACCRUED 2010 BUDGET	RECEIVED	UNAPPROPRIATED APPLIED	CANCELED	BALANCE DECEMBER 31, 2010
Environmental Services Grant	\$ 6,118.59	\$	\$	\$	\$	6,118.59
Smart Future Plan	45,400.00					45,400.00
Municipal Alliance Drug Program	3,864.00	20,418.00	21,010.00			45,400.00
2005 Sikeway	100,000.00				3,272.00	100,000.00
Community Development Block Grant	7,790.90					7,790.90
Somerset County Youth Recreation	45,000.00		29,916.00			15,084.00
Public Health Mini Collaborative	1,500.00					1,500.00
Planning Assistance Grant	40,000.00		10,000.00			40,000.00
Mass Prophylaxis Equipment Grant	10,000.00					10,000.00
Pandemic Flu Preparedness Plan	5,971.00					5,971.00
Domestic Violence Grant	1,000.00					1,000.00
Flood Mitigation Grant	7,838.00					7,838.00
Click it or Ticket it	56.24	4,000.00	4,000.00			56.24
Aggressive Driving Grant	531.88				531.88	531.88
Storm Water Regulation	15,036.00					15,036.00
Environmental Services Grant	2,440.00					2,440.00
Campbell Farm Pathway	2,032.26					2,032.26
Child Safety Grant	342.22					342.22
Domestic Violence Training Grant	3,750.00	5,000.00	5,000.00			3,750.00
Over the Limit Under Arrest	5,000.00					5,000.00
Historic Preservation Trust Fund	35,750.00	4,400.00	4,400.00		5,000.00	35,750.00
Mass Prophylaxis Equipment Grant	2,500.00					2,500.00
2010 Health Services Grant	63,738.00					63,738.00
Open Space Rossmassler Acquisition	250,000.00	16,825.00	79,205.00		2,500.00	35,750.00
School Link Pathway	60,000.00				1,358.00	60,000.00
NPDC Smalley Theatre	9,300.00					9,300.00
COPS Technology Program Grant	233,825.00					233,825.00
Occupant Protection - Make it Click	521.73					521.73
NJ DOT ISTEIA Pathways Master Plan Grant	667,249.47		226,622.35			667,249.47
Somerset County Youth Services					521.73	
Drunk Driving Enforcement Fund						
NJ Forest Services Grant		5,000.00	5,000.00			
Clean Communities Grant		2,994.79	2,994.79			
Federal Bullet Proof Vests		7,000.00	7,000.00			
State Body Armor Replacement Program		42,403.07	42,403.07			
NJ DOT Cherry Valley Road		3,776.48	3,776.48			
Share Grant		4,097.95	4,097.95			
State TDR Grant	28,000.00	215,000.00				215,000.00
Clean Communities Grant		20,000.00				
Yard waste Study Grant		7,914.91				
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		35,914.91				
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TOWNSHIP OF MONTGOMERY

GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-APPROPRIATED

GRANT/PROGRAM	BALANCE DECEMBER 31, 2009	ENCUMBRANCES PAYABLE	2010 BUDGET APPROPRIATIONS	PAID OR CHARGED	CANCELED	BALANCE DECEMBER 31, 2010
	\$	\$	\$	\$	\$	\$
Municipal Alliance Drug Program: County & Local - 2009	17,163.89	8,120.59	20,418.00	17,507.83		7,776.65
County & Local - 2010				20,418.00		100,000.00
2005 Bikeway	100,000.00					383.25
9-1-1 Grant	383.25					988.50
A T & T Family Development	988.50					
Aggressive Driver Grant	9,174.74		5,000.00	7,230.72	9,174.74	
Child Passenger Safety Grant	4,296.44		50,317.98	27,336.72	2,065.72	
Clean Communities Program	95,924.49	2,764.00	4,000.00	5,502.39	1,281.88	121,669.75
Click It or Ticket Grant	2,784.27					
Community Development Block Grant	6,953.22					6,953.22
Comprehensive Tobacco Control	300.00			300.00		
Cross Acceptance	1,100.00					1,100.00
Domestic Violence Grant	9,932.47				9,932.47	
Domestic Violence Training Program	3,750.00				3,750.00	
Drunk Driving Enforcement Fund	10,500.08		2,994.79	3,457.53	9,336.06	699.28
Environmental Protection Grants	10,243.35					10,243.35
Health Grant - Somerset County	10,160.55					10,160.55
Historic Preservation Grant - Maplewood		28,400.00		28,400.00		
NJ DOT 2006	119,982.31	8,626.50		8,608.81		120,000.00
NJ DOT Ludlow	99,447.31	5,625.00		5,625.00		99,447.31
Occupant Protection Program "Make It Click"	5,967.48				5,967.48	
Open Space Rossmasser Acquisition	250,000.00					250,000.00
Over the Limit Under Arrest	2,945.69		4,400.00	6,372.84	972.85	60,000.00
Planning Assistance Grant	60,000.00					3.00
Recycling Tonnage Grant	67,520.65			67,517.65		4,000.00
Safe Corridors Grant	113,957.15			50,936.99		230.92
School Link Pathway	4,000.00				63,020.16	42,125.89
SLAHEOP Grant	230.92					2,000.00
Smart Future Plan	42,125.89					10,612.45
Somerset Co. Cross Acceptance Grant	2,000.00					68,560.86
Somerset Co. Planning Grant	10,612.45					7,950.00
Somerset Co. Recreation Grant	75,084.00					5,559.49
Somerset Co. Youth Services Initiative	1,686.15	2,409.12	5,000.00	6,523.14		9,845.26
Somerset Youth Services	5,559.49			1,145.27		11,986.00
State Park Trails	9,845.26					
Stormwater Regulation	11,986.00					
You Drink, You Drive, You Lose	3,000.00	1,339.76		1,339.76	3,000.00	

TOWNSHIP OF MONTGOMERY

GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-APPROPRIATED

GRANT/PROGRAM	BALANCE DECEMBER 31, 2009	ENCUMBRANCES PAYABLE	2010 BUDGET APPROPRIATIONS	PAID OR CHARGED	CANCELED	BALANCE DECEMBER 31, 2010
Alcohol Ed & Rehab Grant	\$ 160.64	\$	\$	\$	\$	160.64
Body Armor Grant	160,000.00	20,204.99	7,874.43	20,859.49		7,219.93
Canal Link	9,667.25			9,667.25		160,000.00
COPS Technology Program	16,751.11	3,500.00		8,393.15		11,857.96
Mass Prophylaxis Equipment Grant	6,887.72					6,887.72
NAACHO ACCR Prep			215,000.00			215,000.00
NJ DOT Cherry Valley Road	655,186.03	9,213.35		9,213.35		655,186.03
NJ DOT ISTEPA Pathways Master Planning Grant			7,000.00	7,000.00		
NJ Forest Services - Van Home Park	26,800.00	36,500.00		36,500.00		26,800.00
NPDC Smalley Theatre	3,000.00			1,500.00		1,500.00
Public Health Mini Collaborative	20,000.00					20,000.00
Share Grant	42,584.53	4,625.57		48,307.04	15,549.71	178.35
State Health Services			16,825.00			
TDR Grant			20,000.00			20,000.00
Yard waste Study Grant			8,000.00			8,000.00
	<u>\$ 2,110,643.28</u>	<u>\$ 131,328.88</u>	<u>\$ 366,830.20</u>	<u>\$ 399,662.93</u>	<u>\$ 124,053.07</u>	<u>\$ 2,085,086.36</u>
	A	A-20	A-3			A
Cash Disbursements				\$ 309,457.14		
Encumbrances Payable				119,850.83		
Grants Receivable					13,582.07	
Operations				429,307.97	110,471.00	
				<u>29,645.04</u>	<u>124,053.07</u>	
Less: Refunds						
				<u>\$ 399,662.93</u>	<u>\$ 124,053.07</u>	

REF. A-4 A-20 A-26 A-25 A-4

TOWNSHIP OF MONTGOMERY

GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-UNAPPROPRIATED

<u>GRANT/PROGRAM</u>	BALANCE DECEMBER 31, 2009	RECEIPTS	APPLIED TO RECEIVABLES	BALANCE DECEMBER 31, 2010
Clean Communities	\$ 7,914.91	\$	7,914.91	4,909.00
Municipal Alliance		4,909.00		2,329.08
Mass Prophylaxis Exercise Grant	20,000.00	2,329.08	20,000.00	
State TDR Grant	8,000.00		8,000.00	
Yardswaste Study Grant				
	<u>\$ 35,914.91</u>	<u>\$ 7,238.08</u>	<u>\$ 35,914.91</u>	<u>\$ 7,238.08</u>

REF.

A

A-4

A-26

A

TOWNSHIP OF MONTGOMERYTRUST FUNDSCHEDULE OF CASH-TREASURER

	<u>REF.</u>	<u>ASSESSMENT</u>	<u>ANIMAL CONTROL</u>	<u>OTHER</u>
Balance, December 31, 2009	B	\$ <u>157,986.91</u>	\$ <u>66,953.70</u>	\$ <u>10,984,823.30</u>
Increased by Receipts:				
Due State of New Jersey	B-8	\$	\$ 1,863.80	\$
Dog License Fees	B-9		28,694.70	
Interfunds	B-4:B-11:B-14	55.36		1,379,915.95
Reserve for Various Trust Deposits	B-12			15,154,609.26
Reserve for Township Open Space	B-13			1,511,132.06
		\$ <u>55.36</u>	\$ <u>30,558.50</u>	\$ <u>18,045,657.27</u>
		\$ <u>158,042.27</u>	\$ <u>97,512.20</u>	\$ <u>29,030,480.57</u>
Decreased by Disbursements:				
Interfunds	B-4:B-11:B-14	\$	\$	\$ 1,801,494.25
Due State of New Jersey	B-8		2,350.00	
Reserve for Various Trust Deposits	B-12			14,676,336.23
Animal Control Fund Expenditures	B-9		8,638.68	
Reserve for Township Open Space	B-13			2,295,432.99
		\$	\$ <u>10,988.68</u>	\$ <u>18,773,263.47</u>
Balance, December 31, 2010	B	\$ <u>158,042.27</u>	\$ <u>86,523.52</u>	\$ <u>10,257,217.10</u>

TOWNSHIP OF MONTGOMERY

TRUST FUND

SCHEDULE OF ASSESSMENTS RECEIVABLE

<u>ORDINANCE NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>ANNUAL INSTALLMENTS</u>	<u>DUE DATE</u>	<u>BALANCE DECEMBER 31, 2009</u>	<u>BALANCE DECEMBER 31, 2010</u>	<u>BALANCE PLEDGED TO RESERVE</u>
212:214:405	Construction of Sanitary Sewer System	10	02/03/81-91	\$ 17,379.05 \$	17,379.05 \$	17,379.05
				<u>\$ 17,379.05 \$</u>	<u>17,379.05 \$</u>	<u>17,379.05</u>
				<u>REF. B</u>	<u>B</u>	

TOWNSHIP OF MONTGOMERY

TRUST FUND

SCHEDULE OF INTERFUNDS - ASSESSMENT TRUST FUNDS

	<u>REF.</u>	<u>TOTAL</u>	<u>CURRENT FUND</u>	<u>TRUST OTHER FUND</u>
Balance, December 31, 2009:				
Due From	B	\$ 4,773.03	\$	\$ 4,773.03
Due To	B	<u>99,671.72</u>	<u>99,671.72</u>	<u> </u>
Increased by:				
Cash Receipts	B-2	<u>55.36</u>	<u>55.36</u>	<u> </u>
Balance, December 31, 2010:				
Due From	B	\$ 4,773.03	\$	\$ 4,773.03
Due To	B	<u>99,727.08</u>	<u>99,727.08</u>	<u> </u>

"B-5"

TOWNSHIP OF MONTGOMERY

TRUST FUND

SCHEDULE OF PROSPECTIVE ASSESSMENTS FUNDED

	<u>REF.</u>		
Balance, December 31, 2009	B	\$	138,223.80
Balance, December 31, 2010	B	\$	<u>138,223.80</u>

"B-6"

SCHEDULE OF RESERVE FOR PROSPECTIVE ASSESSMENTS

Balance, December 31, 2009	B	\$	138,223.80
Balance, December 31, 2010	B	\$	<u>138,223.80</u>

"B-7"

SCHEDULE OF RESERVE FOR ASSESSMENTS RECEIVABLE

Balance, December 31, 2009	B	\$	17,379.05
Balance, December 31, 2010	B	\$	<u>17,379.05</u>

TOWNSHIP OF MONTGOMERY

TRUST FUND

SCHEDULE OF DUE STATE OF NEW JERSEY
ANIMAL CONTROL TRUST FUND

	<u>REF.</u>			
Increased by:				
Cash Receipts	B-2	\$	1,863.80	
Prepaid Licenses	B-10		<u>499.80</u>	
				\$ 2,363.60
Decreased by:				
Cash Disbursements	B-2			<u>2,350.00</u>
Balance, December 31, 2010	B			\$ <u><u>13.60</u></u>

"B-9"

TOWNSHIP OF MONTGOMERY

TRUST FUND

SCHEDULE OF RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

	<u>REF.</u>		
Balance, December 31, 2009	B		\$ 28,916.12
Increased by:			
Dog License Fees Collected	B-2	\$ 14,149.70	
Prepaid Licenses	B-10	3,799.20	
Other Receipts	B-2	<u>14,545.00</u>	
			\$ <u>32,493.90</u>
			\$ <u>61,410.02</u>
Decreased by:			
Expenditures Under R.S.4:49-15.11:			
Cash Disbursements	B-2	\$ 8,638.68	
Statutory Excess Due Current Fund	B-11	<u>12,977.72</u>	
			<u>21,616.40</u>
Balance, December 31, 2010	B		\$ <u><u>39,793.62</u></u>

<u>LICENSE FEES COLLECTED</u>	
<u>YEAR</u>	<u>AMOUNT</u>
2008	\$ 18,128.82
2009	<u>21,664.80</u>
	\$ <u><u>39,793.62</u></u>

"B-10"

SCHEDULE OF PREPAID LICENSES-ANIMAL CONTROL FUND

Balance, December 31, 2009	B		\$ 4,299.00
Decreased by:			
Reserve for Animal Control Expenditures	B-9	\$ 3,799.20	
Due State of New Jersey	B-8	<u>499.80</u>	
			\$ <u><u>4,299.00</u></u>

TOWNSHIP OF MONTGOMERY

TRUST FUND

SCHEDULE OF INTERFUNDS - ANIMAL CONTROL TRUST FUNDS

	<u>REF.</u>	<u>TOTAL</u>	<u>CURRENT FUND</u>	<u>TRUST OTHER FUND</u>
Balance, December 31, 2009:				
Due From	B	\$ 125.50	\$	\$ 125.50
Due To	B	<u>33,864.08</u>	<u>33,864.08</u>	<u> </u>
Increased by:				
Statutory Excess	B-9	<u>12,977.72</u>	<u>12,977.72</u>	<u> </u>
Balance, December 31, 2010:				
Due From	B	\$ 125.50	\$	\$ 125.50
Due To	B	<u>46,841.80</u>	<u>46,841.80</u>	<u> </u>

TOWNSHIP OF MONTGOMERY

TRUST FUND

SCHEDULE OF RESERVE FOR VARIOUS TRUST DEPOSITS

<u>RESERVE</u>	<u>BALANCE DECEMBER 31, 2009</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>BALANCE DECEMBER 31, 2010</u>
Unemployment Compensation Trust	\$ 2,090.99	\$ 96,852.60	\$ 95,188.71	\$ 3,754.88
Recycling	23,671.12	4,748.85	28,201.97	218.00
Tax Title Lien Premiums	263,647.99	399,800.00	171,000.00	492,447.99
Police Special Duty	(43,388.07)	683,193.75	601,701.25	38,104.43
Arboretum Fund	10,408.79	2,561.00	2,239.78	10,730.01
Municipal Alliance Program	11,060.94	742.00	4,100.65	7,702.29
Affordable Housing Fund	1,316,274.46	200,659.59	25,663.68	1,491,270.37
Recreation Trip Account	398,231.20	375,719.95	596,525.00	177,426.15
POAA	461.50	2.00		463.50
DARE	216.00			216.00
Crime Victim Rewards Fund	750.00	2,591.12		3,341.12
Police Forfeiture Funds	5,791.52	2,576.10	2,576.10	5,791.52
Miscellaneous	14,909.89	4,227.93	5,276.87	13,860.95
Patriot Media	26,202.75			26,202.75
Food Pantry	16,016.35	12,264.25	5,048.40	23,232.20
Earth Day	578.75	1,125.00	646.00	1,057.75
Donations	22,998.45	75.00		23,073.45
Canal Link (Waterline)	5,592.00			5,592.00
Barn Preservation	82,050.00			82,050.00
Marriage Licenses - Due State	275.00	1,025.00	1,550.00	(250.00)
DCA Fees - Due State	5,039.17	39,563.00	25,929.00	18,673.17
Sewer Debt Service	453,374.10	90,296.21		543,670.31
Payroll/Payroll Agency	97,202.97	12,365,684.92	12,382,137.96	80,749.93
Escrow:				
Maintenance and Performance	1,281,212.49	377,605.85	171,907.31	1,486,911.03
Planning	365,975.73	338,285.00	370,926.95	333,333.78
Inspection	499,307.91	107,844.80	115,116.86	492,035.85
Waterline	334,114.31	42,062.91	69,396.69	306,780.53
Water/Fire	2,700.11	5,102.44	1,203.05	6,599.50
	<u>\$ 5,196,766.42</u>	<u>\$ 15,154,609.27</u>	<u>\$ 14,676,336.23</u>	<u>\$ 5,675,039.46</u>

REF.

B

B-2

B-2

B

TOWNSHIP OF MONTGOMERY

TRUST FUND

SCHEDULE OF RESERVE FOR OPEN SPACE TRUST FUND

	<u>REF.</u>		
Balance, December 31, 2009	B		\$ 3,574,384.10
Increased by:			
Open Space Levy	B-2	\$ 1,502,963.89	
Interest Earned	B-2	<u>8,168.17</u>	
			\$ <u>1,511,132.06</u>
			\$ 5,085,516.16
Decreased by:			
Cash Disbursements	B-2		<u>2,295,432.99</u>
Balance, December 31, 2010	B		\$ <u><u>2,790,083.17</u></u>

TOWNSHIP OF MONTGOMERY

TRUST FUND

SCHEDULE OF INTERFUNDS - OTHER FUNDS

REF.	TOTAL	CURRENT FUND	ASSESSMENT TRUST FUND	ANIMAL CONTROL TRUST FUND	GENERAL CAPITAL FUND	SEWER UTILITY OPERATING FUND	SEWER UTILITY CAPITAL FUND
B	\$ 845,387.33	\$ 561,680.80	\$ 4,773.03	\$ 125.50	\$ 3,053,861.58	\$ 283,706.53	\$ 300.00
B	3,059,060.11						
B-2	1,379,915.95	524,465.92			571,743.50	283,706.53	
B-2	1,801,494.25	5,946.91			1,795,547.34		
B	\$ 43,161.79	\$ 43,161.79	\$ 4,773.03	\$ 125.50	\$ 1,830,057.74	\$	\$ 300.00
B	1,835,256.27						

Balance, December 31, 2009:
 Due From
 Due To

Increased by:
 Cash Receipts

Decreased by:
 Cash Disbursements

Balance, December 31, 2010:
 Due From
 Due To

TOWNSHIP OF MONTGOMERY

GENERAL CAPITAL FUND

SCHEDULE OF CASH - TREASURER

	<u>REF.</u>		
Balance, December 31, 2009	C		\$ 13,941,740.23
Increased by Receipts:			
Budget Appropriation:			
Deferred Charge - Various Ordinances		\$ 1,289,789.11	
Refund of Improvement Authorization	C-7	88,631.48	
Developers Deposits	C-9	12,700.00	
Premium on Sale of Notes	C-1	308,074.99	
Grants Receivable	C-11	50,000.00	
Interfunds	C-10	3,930,613.60	
Bond Anticipation Notes	C-14	24,768,500.00	
Various Reserves	C-15	6,091.95	
			<u>30,454,401.13</u>
			\$ <u>44,396,141.36</u>
Decreased by Disbursements:			
Contracts Payable	C-6	\$ 2,227,759.70	
Bond Anticipation Notes	C-14	25,985,601.53	
Various Reserves	C-15	794,823.17	
Developers Deposits	C-9	193.00	
Capital Fund Balance	C-1	539,987.45	
Interfunds	C-10	571,743.50	
			<u>30,120,108.35</u>
Balance, December 31, 2010	C:C-3		\$ <u><u>14,276,033.01</u></u>

TOWNSHIP OF MONTGOMERY
GENERAL CAPITAL FUND
SCHEDULE OF CONTRACTS PAYABLE

	<u>REF.</u>		
Balance, December 31, 2009	C		\$ 3,224,236.60
Increased by:			
Improvement Authorizations	C-7		<u>552,676.76</u>
			\$ 3,776,913.36
Decreased by:			
Cash Disbursements	C-2	\$ 2,227,759.70	
Canceled	C-7	<u>23,666.64</u>	
			<u>2,251,426.34</u>
Balance, December 31, 2010	C		<u><u>\$ 1,525,487.02</u></u>

"C-8"

TOWNSHIP OF MONTGOMERY

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>REF.</u>	
Balance, December 31, 2009	C	\$ 31,632.58
Increased by:		
Cancellation of Improvement Authorizations	C-7	831,485.16
		\$ <u>863,117.74</u>
Decreased by:		
Appropriation to Finance Improvement Authorizations	C-7	<u>644,550.00</u>
Balance, December 31, 2010	C	\$ <u><u>218,567.74</u></u>

"C-9"

SCHEDULE OF DEVELOPERS' CONTRIBUTION DEPOSITS

Balance, December 31, 2009	C	\$ 1,624,521.55
Increased by:		
Cash Receipts	C-2	12,700.00
		\$ <u>1,637,221.55</u>
Decreased by:		
Cash Disbursements	C-2	<u>193.00</u>
Balance, December 31, 2010	C:C-3	\$ <u><u>1,637,028.55</u></u>

Note: An analysis of Developers' Deposits is on file in the Finance Office.

TOWNSHIP OF MONTGOMERY

GENERAL CAPITAL FUND

SCHEDULE OF INTERFUNDS

	<u>REF.</u>	<u>TOTAL</u>	<u>CURRENT FUND</u>	<u>GRANT FUND</u>	<u>TRUST OTHER FUNDS</u>	<u>SEWER CAPITAL FUNDS</u>
Balance, December 31, 2009	C	\$ 5,006,150.61	\$ 1,230,545.53	\$ 150,000.00	\$ 3,625,605.08	\$
Due From	C	4,824,743.50			571,743.50	
Due To						4,253,000.00
Cash Receipts	C-2	3,930,613.60	1,235,066.26	900,000.00	1,795,547.34	
Transfer						
Cash Disbursements	C-2	571,743.50			571,743.50	
Balance, December 31, 2010	C	\$ 1,830,057.74	\$	\$ 750,000.00	\$ 1,830,057.74	\$
Due From	C	5,007,520.73	4,520.73			
Due To						4,253,000.00

"C-11"

TOWNSHIP OF MONTGOMERY

GENERAL CAPITAL FUND

SCHEDULE OF ACCOUNTS RECEIVABLE

	<u>REF.</u>	
Balance, December 31, 2009	C	\$ 381,462.62
Decreased by:		
Cash Receipts	C-2	<u>50,000.00</u>
Balance, December 31, 2010	C	<u>\$ 331,462.62</u>

TOWNSHIP OF MONTGOMERY
GENERAL CAPITAL FUND

SCHEDULE OF GREEN ACRES TRUST LOANS PAYABLE

<u>IMPROVEMENT DESCRIPTION</u>	<u>DATE OF ORIGINAL ISSUE</u>	<u>AMOUNT OF ORIGINAL ISSUE</u>	<u>OUTSTANDING DECEMBER 31, 2010</u>		<u>INTEREST RATE</u>	<u>BALANCE DECEMBER 31, 2009</u>	<u>DECREASED</u>	<u>BALANCE DECEMBER 31, 2010</u>
			<u>DATE</u>	<u>AMOUNT</u>				
Open Space	6/24/1994	\$ 1,500,000.00	2011	\$ 92,217.90	2.00%	\$	\$	
			2012	94,071.48	2.00%			
			2013	95,962.32	2.00%			
Open Space	4/11/1998	3,787,500.00	2011	214,581.95	2.00%	372,652.57	90,400.87	282,251.70
			2012	218,895.05	2.00%			
			2013	223,294.84	2.00%			
			2014	227,783.07	2.00%			
			2015	232,361.50	2.00%			
			2016	237,031.97	2.00%			
Open Space	7/20/2001	45,000.00	2011	2,281.93	2.00%	1,564,302.10	210,353.72	1,353,948.38
			2012	2,327.80	2.00%			
			2013	2,374.59	2.00%			
			2014	2,422.31	2.00%			
			2015	2,471.00	2.00%			
			2016	2,520.66	2.00%			
			2017	2,571.33	2.00%			
			2018	2,623.01	2.00%			
			2019	2,675.74	2.00%			
			2020	2,729.52	2.00%			
			2021	1,385.27	2.00%			
Open Space	10/19/2001	2,025,000.00	2011	104,899.45	2.00%	28,620.20	2,237.04	26,383.16
			2012	107,007.92	2.00%			
			2013	109,158.78	2.00%			
			2014	111,352.87	2.00%			
			2015	113,591.07	2.00%			
			2016	115,874.25	2.00%			
			2017	118,203.32	2.00%			
			2018	120,579.21	2.00%			
			2019	123,002.85	2.00%			
			2020	125,475.21	2.00%			
			2021	63,680.23	2.00%			

<u>1,315,657.65</u>	<u>102,832.49</u>	<u>1,212,825.16</u>
<u>\$ 3,281,232.52</u>	<u>\$ 405,824.12</u>	<u>\$ 2,875,408.40</u>
C	C-4	C

REF.

TOWNSHIP OF MONTGOMERY

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

<u>PURPOSE</u>	<u>DATE OF ISSUE</u>	<u>ORIGINAL ISSUE</u>	<u>MATURITIES OF BONDS OUTSTANDING</u>	<u>INTEREST RATE</u>	<u>BALANCE DECEMBER 31, 2009</u>	<u>DECREASED</u>	<u>BALANCE DECEMBER 31, 2010</u>
2003 General Improvement Bonds	06/01/03	\$ 29,152,000.00	2/1/2011-13	3.00	\$ 14,652,000.00	2,000,000.00	12,652,000.00
			2/1/14	3.20			
			2/1/15	3.30			
			2/1/16	3.40			
			2/1/17	3.50			
2/1/18	3.50						
2006 General Improvement Bonds	11/1/06	8,850,000.00	11/1/11	3.80	\$ 8,280,000.00	635,000.00	7,645,000.00
			11/1/12	3.80			
			11/1/13	3.80			
			11/1/14	3.80			
			11/1/15	3.80			
			11/1/16	3.80			
			11/1/17	3.85			
					<u>\$ 22,932,000.00</u>	<u>\$ 2,635,000.00</u>	<u>\$ 20,297,000.00</u>
					C	C-4	C
					<u>REF.</u>		

TOWNSHIP OF MONTGOMERY
GENERAL CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

<u>ORDINANCE</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>DATE OF ISSUE</u>	<u>DATE OF ORIGINAL NOTE</u>	<u>DATE OF MATURITY</u>	<u>INTEREST RATE</u>	<u>BALANCE DECEMBER 31, 2009</u>	<u>INCREASED</u>	<u>DECREASED</u>	<u>BALANCE DECEMBER 31, 2010</u>
1189	NPDC STP Acquisition	01/18/08	1/18/2007	01/18/09	3.000%	\$ 8,500,000.00	\$ 8,392,400.00	\$ 8,500,000.00	\$ 8,392,400.00
1228	Improv. Of Sylan Lake	01/14/10	1/18/2007	01/14/11	1.50%	3,500,000.00	3,455,600.00	3,500,000.00	3,455,600.00
1189	NPDC STP Acquisition	01/18/08	9/26/2007	01/18/09	3.000%	6,904,742.00	6,817,300.00	6,904,742.00	6,817,300.00
1228	Improv. Of Sylan Lake	01/14/10	9/26/2007	01/14/11	1.50%	1,738,000.00	1,716,000.00	1,738,000.00	1,716,000.00
1205	Acquisition Of Real Property	09/23/10	9/26/2007	09/23/11	2.930%	509,500.00	503,000.00	509,500.00	503,000.00
1240	Purchase of Easement	09/23/10	9/26/2007	09/23/11	1.500%	667,000.00	667,000.00	667,000.00	667,000.00
1247	Purchase of Drake Property	09/23/10	9/26/2007	09/23/11	2.930%	2,343,982.00	491,000.00	2,343,982.00	491,000.00
1289	Spring Hill Road Reconstruction	09/23/10	9/26/2007	09/23/11	1.500%	2,184,413.00	1,504,800.00	2,184,413.00	1,504,800.00
						<u>\$ 26,347,637.00</u>	<u>\$ 24,768,500.00</u>	<u>\$ 26,347,637.00</u>	<u>\$ 24,768,500.00</u>

C

REF.

Notes Paid by Budget
Disbursements

\$ 362,035.47
25,985,601.53
\$ 26,347,637.00

C-2

C-C-5